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**TOWN OF NEW CASTLE, N.H.  
ANNUAL REPORT  
FOR THE YEAR 2020  
(July 1, 2019 to June 30, 2020)**

[www.newcastlenh.org](http://www.newcastlenh.org)





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NHSL - CONCORD

MAY 10 2021

## SELECT BOARD'S LETTER

The Select Board, alongside staff, officials and volunteers serving the Town, worked hard over the last year to accomplish its goals.

2020 was an unprecedented year for New Castle and the world as it faced the emerging COVID-19 pandemic. COVID presented in January and by March it had taken hold. Our Community faced uncertainty and many challenges but we confronted them together. We worked as a cohesive team with respect and compassion for each other. We can all be proud of how our community pulled together and responded to keep each other safe and well during these trying times.

Due to COVID, the Town adapted and adjusted its operations and communication to reduce the spread of the virus and to keep residents and employees safe. We implemented new ways of doing business, communicating, and recreating while reducing in-person interactions. Some of those changes included:

- Meetings were moved online and made more accessible
- A scheduling system to facilitate interaction with Town Hall staff was implemented
- The Town began accepting online payments for car registrations
- New ways were created to access parks and lands for pedestrians, making those properties safe and accessible, while limiting overcrowding situations
- New traffic patterns and parking programs were implemented
- The website was enhanced to improve access and outbound communication
- The Town held its first ever "indoor/ outdoor" Town Meeting using simulcast
- Police presence was increased and improved to assist citizens and visitors
- The Town transitioned to full time 24/7 coverage by First Responders and Fire Department

Over the course of the year the Board continued to work on its priorities.

### Water Infrastructure

The Town completed a comprehensive study on its water systems, developed engineered plans and cost estimates, secured funding through SRF program, and contracted with a low bidder to complete a water main replacement project. The water project work began in the spring of 2020 with substantial progress made even during the limitations and challenges posed by the pandemic. On its Sewer and Water infrastructure, the studies identified several critical maintenance items and upgrades necessary in the coming years.

### Safety and Access

The Board continued its focus on a comprehensive solution to pedestrian safety and access on the Island. This plan includes such things as broadening shoulders on busy roadways, installing and maintaining additional paths, walkways, sidewalks and access points, and improving road surfaces

- The Town, using a combination of private donations, grants, and state funding along with its own resources to complete a sidewalk section from Wild Rose Lane to the Common. The Town now has a complete and connected walkway from the Wentworth Bridge to the Town Common along a busy stretch of route 1B.



- The Board continued its work on the section of Route 1B from Beach Hill Road to Pit Lane. The Town voted on and approved acceptance of a TAP Grant to fund this work at the Town meeting in 2019. In 2020, we selected a consulting engineering firm.
- The Select Board is working with the New Castle Conservation Commission to improve trail and off-road walking opportunities in Town. This includes connectivity routes to places such as MHT, the Common and high interest areas.
- The Town created safer and better access to the Northern side of the beach and installed a new handicap accessible door at the front of the Common to allow for better access to the park and beach.
- The Town continues to receive approval from the State to reduce the summer speed limit on Rte 1B in the School and Downtown areas. This coupled with new electronic monitoring has made people more aware and resulted in slower recorded speeds in Town.
- The Select Board continued replacing aging fire detection equipment in Town buildings. We recently replaced the fire panel in the Recreation Building and Library. This improved monitoring capabilities and enhanced fire protection.
- The Town continues to improve its hydrant use and maintenance programs. This includes bi-annual service and repair of the hydrants and training with the fire department on valve use and procedures.

#### Accessible buildings and upkeep:

- We improved the WIFI capabilities in the Recreation Building and Library this summer extending range to include the DPW building and the entrance to the Common. We also installed a security camera and new locks in the Recreation Building to improve safety. The new provider of these services has improved the Town's connectivity throughout all Town buildings as well.
- We received bids for painting, residing, and new windows for the Town Hall and awarded contracts to contractors to handle both projects to be executed in fiscal year 2021. The Town Hall updates are one of many planned building and facility projects we will undertake in the next few years to maintain our Town properties.

- The front roof of the Recreation Building was in disrepair and in need of replacing. We recently shingled the front roof and cupola. The back roof will be shingled next year to complete the project. Once completed, the roof should last for about 20 years depending on storm events and wind (the shingles are technically rated for 30 years).

#### Around Town Hall:

- The Town welcomed an Administrative Assistant to the Select Board, Jennifer Smith. Stop in and say hello when we open, she brings a great level of cheer and competency to her work.
- The Select Board continues to look at how the Recreation Building, Town landing, Common, and other properties are used to improve the quality of the experience for residents.
- The Town, under its existing budget, purchased new building inspector software to improve efficiency and reduce operating costs. The software will be implemented in fiscal year 2021 and enable New Castle to be fully digital going forward bringing our building permit systems up to date.

The amount of work we have accomplished and look to accomplish is a direct reflection of the contribution volunteers, those who serve in office, and the employees of New Castle make every day. Thanks for all your support and help. We look forward to continued success next year and beyond.

#### New Castle Select Board

Chair William Stewart  
Member Thomas Maher  
Member David McGuckin



## NEW HAMPSHIRE ELECTED OFFICIALS

### NATIONAL

Senator Maggie Hassan

Portsmouth Office  
14 Manchester Square  
Suite 140  
Portsmouth, NH 03801  
603-433-4445  
<https://hassan.senate.gov>

Senator Jeanne Shaheen

New Hampshire Office  
2 Wall St., Suite 220  
Manchester, NH 03101  
603-647-7500  
<https://shaheen.senate.gov>

Rep. Chris Pappas

New Hampshire Ofc. – District 1  
660 Central Ave., Suite 101  
Dover, NH 03820  
603-285-4300

### STATE

Governor

Christopher Sununu  
State House  
107 North Main Street  
Concord, NH 03301  
603-271-2121

Executive Councilor

District 3  
Russell E. Prescott  
107 No. Main St. Rm 207  
Concord, NH 03301  
603-271-3632  
[represcott@nh.gov](mailto:represcott@nh.gov)

State Senator

District 24  
Dr. Thomas Sherman  
296 Harbor Road  
Rye, NH 03870  
603-568-5677  
[tom.sherman@leg.state.nh.us](mailto:tom.sherman@leg.state.nh.us)

### REPRESENTATIVES – DISTRICT 24

Kate Murray

P.O. Box 2193  
New Castle, NH 03854  
603-379-2248  
[kate.murray@leg.state.nh.us](mailto:kate.murray@leg.state.nh.us)

Jaci Grote

124 Washington St.  
Rye, NH 03870  
603-379-2007  
[jaci.grote@leg.state.nh.us](mailto:jaci.grote@leg.state.nh.us)

## **TOWN OFFICERS – ELECTED/APPOINTED**

### **Select Board**

William Stewart, Chair	term exp.5/21
Thomas Maher	term exp 5/22
David McGuckin	term exp 5/23

### **Police Department**

Chief	Donald A. White, Jr.	indef appt
Patrolman	Derek Poirer	indef appt
Patrolman	Cody Lightfoot	indef appt
Patrolman	Kevin McGee	indef appt
Patrolman (pt)	Matthew Tyler	indef appt
Patrolman (pt)	Ryan Oliver	indef appt
Patrolman (pt)	Kenneth Tilley	indef appt
Animal Control Officer	Donald A. White, Jr.	indef appt

### **Fire Department**

Chief	Ted Hartmann	indef appt
Deputy Fire Chief	Mark Wooley	indef appt
Firefighter (pt)	Justin Coleman	indef appt
Firefighter (pt)	Jeffrey DeBartolomeo	indef appt
Firefighter (pt)	Chris Eggerman	indef appt
Firefighter (pt)	Dan Hughes	indef appt
Firefighter (pt)	Erin Kelly	indef appt
Firefighter (pt)	Sean Lamontagne	indef appt
Firefighter (pt)	William Naugle	indef appt

<b>Town Clerk/Tax Collector</b>	Priscilla Hodgkins	term exp 5/22
Deputy Town Clerk	Betty Jane Riordan	indef appt
Deputy Tax Collector	Pamela Cullen	indef appt

<b>Treasurer</b>	Thomas Smith	term exp 5/23
Asst. Treasurer	Stephen Witt	indef apt

<b>Road Agent</b>	Steve Tabbutt	appt exp 5/21
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<b>Town Moderator</b>	John Poisson	term exp 5/22
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<b>Health Officer</b>	Dr. James Zuckerman	state appt
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<b>Town Historian</b>	James Cerny	indef appt
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### **Water & Sewer Commission**

Normand Houle, Chair	appt exp 5/21
Walter Liff	appt exp 5/21
John Ireland	appt exp 5/22



**Water & Sewer Commission**

	Richard White	appt exp 5/23
Ex-Officio/Selectman	David McGuckin	term exp 5/23
Alternate	Carl Roediger	appt exp 5/24

**Planning Board**

	Darcy Horgan, Chair	appt exp 5/23
	Margaret Sofio	appt exp 5/22
	Thomas Hammer	appt exp 5/21
	Kate Murray	appt exp 5/22
Alternate	Lorne Jones	appt exp 5/21
Alternate	Richard Landry	appt exp 5/22
Ex-Officio/Select	William Stewart	term exp 5/21

**Zoning Board of Adjustment**

	Todd Baker, Chair	appt exp 5/21
	Mark Gardner	appt exp 5/22
	John Fitzpatrick	appt exp 5/21
	Rebecca Goldberg	appt exp 5/23
Alternate	Ben Lannon	appt exp 5/21
Alternate	Alyson Tanguay	appt exp 5/21
Ex-Officio/Planning Board	Margaret Sofio	appt exp 5/22

**Historic District Committee**

	Rodney Rowland, Chair	appt exp 5/23
	Elaine Nollet	appt exp 5/22
	Irene Bush	appt exp 5/23
Alternate	Jeff Hughes, Jr.	appt exp 5/21
Alternate	Judy Groppa	appt exp 5/21
Ex-Officio/Planning Board	Kate Murray	appt exp 5/22
Ex-Officio/Selectman	Thomas Maher	term exp 5/22

**Conservation Commission**

	Conni White, Chair	appt exp 5/23
	Lynn McCarthy	appt exp 5/22
	Beth Barnhorst	appt exp 5/23
	Ron Pascale	appt exp 5/21
	Thomas Chamberlain	appt exp 5/22
	Brian Mack	appt exp 5/21
Alternate	Wm. B. Marshall, III	appt exp 5/21
Alternate	James Rini	appt exp 5/23
Alternate	Brandon Tanguay	appt exp 5/22
Ex-Officio/Selectman	William Stewart	term exp 5/21
Ex-Officio/Planning Board	Darcy Horgan	appt exp 5/23

**Budget Committee**

	Thomas Smith, Chair	term exp 5/21
	Michael Traiter	term exp 5/23
	Gary Rumph	term exp 5/22
Ex-Officio/Selectman	William Stewart	term exp 5/21
Ex-Officio/School Board	Richard Spaulding	term exp 5/20

**Trustees of the Trust Funds**

	Laurie Chandler, Chair	term exp 5/23
	Timothy Driscoll	term exp 5/21
	Nancy Jackson	term exp 5/22
Alternate	James Wilbur	appt exp 5/21
Alternate	David Fitts	appt exp 5/21

**Library Trustees**

	Jane Finn, Chair	term exp 5/21
	Beth Barnhorst	term exp 5/23
	Jane Lannon	term exp 5/21
Alternate	Jenny Rosenson	appt exp 5/21
Alternate	Maryann Driscoll	appt exp 5/21
Library Director	Christine Collins	indef appt

**Supervisors of the Checklist**

	Mercedes Tyler	term exp 5/22
	Carl Roediger	term exp 5/26
	Pamela Cullen	term exp 5/24

**Cemetery Trustees**

	Carol White	term exp 5/21
	Terri Golter	term exp 5/22
	Holly Fraumeni	term exp 5/23

**Recreation Committee**

	Guy Stearns, Chair	appt exp 5/21
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**Energy Committee**

	Sandra Bisset, Chair	appt exp 5/21
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**Rockingham Planning  
Commission Representative**

	Michael McAndrew
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**Capital Improvement  
Program Committee**

Anne Miller, Chair	appt exp 5/21
Thomas Smith	
Ken McDonald	
Richard Landry	
Donald White	
Richard White	
Ted Hartmann	
Steve Tabbutt	

**Town Employees**

Admin Project Coord.	Ken McDonald
Town Accountant	Christiane McAllister
Accounting Clerk	Chris Robillard
Admin Asst. to BOS	Pamela Cullen / Jennifer E. Smith
Public Works Supervisor	Steve Tabbutt
Asst. Public Works	Ben Jankowski
Public Works (pt)	John LaRose
Public Works (pt)	Ken Crowell
Bldg Insp/Code Enf	Don Graves
Bldg Insp/Code Enf	Iain Moodie
Recording Secretary	Betty Jane Riordan
Recording Secretary	Diane Cooley
Recording Secretary	Meghan Rumph

**TOWN OF NEW CASTLE, NEW HAMPSHIRE  
ELECTED POSITIONS AND SALARIES**

<b><u>Position</u></b>	<b><u>Annual Salaries</u></b>
Select Board Chair	\$ 2,000
Select Board (2)	1,800
Town Clerk/Tax Collector	22,500
Treasurer	4,000
Cemetery Trustee (3)	100
Moderator	200 per election
Supervisor of the checklist (3)	100 plus \$100 per election
Trustee of the Trust Funds (2)	100
Trustee of the Trust Funds, Bookkeeper	250
Historian	250





## **TOWN OF NEW CASTLE, NEW HAMPSHIRE**

### **TOWN MEETING MINUTES JUNE 25, 2020**

The Town Meeting was originally scheduled for May 12, 2020 but was postponed due to Corvid-19 pandemic to June 25 at 5:00 p.m.

Precautions for keeping social distance of 6 feet were taken and additional seating was available outside the hall and an audio system provided everyone the ability to hear the proceedings and take part.

Location: New Castle Recreation Center, Great Island Common, 301 Wentworth Road, New Castle, New Hampshire

Approximately 50 residents in attendance.

Residents checked in with supervisors of check list and received an orange voting placard.

Preliminary to meeting:

Each member of the Board of Selectmen paid tribute to Pamela Cullen, who had served the town as Secretary to the Board of Selectmen for 30 years and retired this month. A stone bench and table inscribed in her honor will be placed on the Town Hall lawn. Ms. Cullen responded with two humorous stories and other members of the community presented gifts of flowers to her. She received a long standing ovation.

Moderator asked for a moment of silence for town's people who had passed away this year.

Meeting called to order by Moderator John Poisson at 5:12 p.m.

Citizens joined in the Pledge of Allegiance.

John Poisson related rules that would be used for the meeting.

**ARTICLE I:** To choose all necessary Town Officers for the following year.  
Town Elections took place on June 23, 2020.

#### TOWN OFFICES RESULTS

<b>SELECT BOARD MEMBER</b>	
<u>DAVE MCGUCKIN</u>	310
ANNE MILLER	166
<b>TREASURER</b>	
<u>TOM F. SMITH</u>	394
<b>MODERATOR</b>	
JOHN POISSON	401
<b>BUDGET COMMITTEE</b>	
MICHAEL TRAISTER	395
<b>CEMETERY TRUSTEE</b>	
HOLLY FRUMENI	392
<b>LIBRARY TRUSTEE</b>	
ELIZABETH BARNHORST	389
<b>TRUSTEE TRUST FUNDS</b>	
LAURIE CHANDLER	413
<b>SUPER CHECK 4 YEAR</b>	
PAMELA CULLEN	412
<b>SUPER CHECK 6-YEAR</b>	
CARL ROEDIGER	387
<b>SCHOOL BOARD</b>	
REBECCA AUDET	311



**ARTICLE II:** To see if the town will vote to raise and appropriate the Budget Committee's recommended operating budget in the amount of \$ 3,246,291.00 for the general operation of the Town.

RECOMMENDED BY THE SELECT BOARD and the BUDGET COMMITTEE

The question was called

Motion carried

Voice vote

**ARTICLE II Passed with one abstention**

**ARTICLE III:** To see if the Town will vote to raise and appropriate the sum of \$11,000.00 to be used to pay Town donations to local non-profit agencies that serve the New Castle community as follows:

1.	Area Home Care & Family Services	\$ 750
2.	CASA – Court Appointed Special Advocates	\$ 500
3.	Center for Wildlife	\$ 300
4.	Child Advocacy Center	\$ 500
5.	Waypoint	\$ 500
6.	Community Toolbox	\$ 450
7.	Families First	\$ 750
8.	Haven	\$ 750
9.	McFarland Children's Center	\$ 500
10.	Meals on Wheels	\$1,000
11.	Red Cross	\$ 300
12.	RSVP (Retired Senior Volunteer Program)	\$ 750
13.	Gather	\$ 750
14.	Seacoast Mental Health Center	\$1,000
15.	Seacoast Visiting Nurses Association	\$ 700
16.	Womanaid of Greater Portsmouth	\$ 400
17.	Cross Roads	\$ 250
18.	Salvation Army	\$ 400
19.	Southern NH Services	\$ 250
20.	One Sky	\$ 200

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<b>TOTAL</b>	<b>\$11,000</b>
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RECOMMENDED BY THE SELECT BOARD and the BUDGET COMMITTEE

Following a brief discussion, the question was called.

Motion carried.

Voice vote

**ARTICLE III Passed with one abstention**

**ARTICLE IV:** To see if the Town will vote to establish a contingency fund for the current year for unanticipated expenses that may arise and further to raise and appropriate the sum of

\$31,300.00 to go into the fund. This sum to come from taxation. Any appropriation left in the fund at the end of the year will lapse to the general fund.

RECOMMENDED BY THE SELECT BOARD and the BUDGET COMMITTEE

Following a brief discussion, the question was called.

Motion carried.

Voice vote

**ARTICLE IV Passed with one abstention**

**ARTICLE V:** Shall the Town adopt the provision of RSA 72:28-b, the All Veterans' Tax Credit, as provided below:

- I. A town or city may adopt or rescind the all veterans' property tax credit granted under this section by the procedure in RSA 72:27-a.
- II. The credit granted under this section shall be the same as the amount of the standard or optional veterans' tax credit in effect in the town or city under 72:28.
- III. The all veterans' tax credit shall be subtracted each year from the property tax on the veteran's residential property.
- IV. A person shall qualify for the all veterans' tax credit if the person is a resident of this state who served not less than 90 days on active service in the armed forces of the United States, and was honorably discharged or an officer honorably separated from service; or the spouse or surviving spouse of such resident, provided that Title 10 training for active duty by a member of a national guard or reserve shall be included as service under the paragraph; provided however that the person is not eligible for and is not receiving a credit under RSA 72:28 or RSA 72:35. Source. 2016, 217:1, eff August 8, 2016.

Simple majority required to pass

Following a brief discussion, the question was called.

Motion carried.

Voice vote

**ARTICLE V Passed with one abstention**

**ARTICLE VI:** To see if the town will vote to raise and appropriate the sum of \$70,000.00 to be added to the Vehicle and Equipment trust Fund previously established.

RECOMMENDED BY THE SELECT BOARD and the BUDGET COMMITTEE

Following a brief discussion, the question was called.

Motion carried.

Voice vote

**ARTICLE VI Passed Unanimously**



**ARTICLE VII:** To see if the town will vote to change the purpose of the existing Government Building Capital Reserve Fund to the Government Buildings and Facilities Capital Reserve Fund.

**2/3 vote required**

RECOMMENDED BY THE SELECT BOARD and the BUDGET COMMITTEE

Following a brief discussion, the question was called.

Motion carried.

Voice vote

**ARTICLE VII Passed Unanimously**

**ARTICLE VIII:** To see if the Town will vote to raise and appropriate the sum of \$180,000.00 to be added to the Government Building and Facilities Capital Reserve Fund if change of purpose is approved as in the prior article, and if not approved, to be added to the previously established Government Building Capital Reserve Fund.

RECOMMENDED BY THE SELECT BOARD and the BUDGET COMMITTEE

Following a brief discussion, the question was called.

Motion carried.

Voice vote

**ARTICLE VIII Passed Unanimously**

**ARTICLE IX:** To see if the town will vote to approve the reconstruction of the Great Island Commons playground at a cost not to exceed \$100,000.00 payable over a term of 5 years, and to raise and appropriate \$11,060.00 from the Undesignated Fund Balance in the first year; and to further raise and appropriate \$22,235.00 in each of the flowing (4) years. The appropriation of \$22,235.00 will be contained in the operating budget and the default budget in the 2<sup>nd</sup> through 5<sup>th</sup> years.

RECOMMENDED BY THE SELECT BOARD and the BUDGET COMMITTEE

**2/3 majority vote required**

Following a brief discussion which included needs for other town facilities, especially Town Hall, the question was called.

Motion carried with 3 opposed.

Voice vote

**ARTICLE IX Passed with majority in favor and one abstention.**

**ARTICLE X:** On petition of Bill Kingston and 41 other legal voters of the Town of New Castle, to see if the Town will urge that the New Hampshire General Court, which is obligated to redraw the maps of political districts within the state following the 2020 census, will do so in a manner that ensures fair and effective representation of New Hampshire voters. That in order to fulfill this obligation the New Hampshire General Court shall appoint an independent redistricting commission that draws the new district maps in a way that does not rely on partisan data such as election results or party registration or favor particular political parties or candidates.

The record of the vote approving this article shall be transmitted by written notice from the Selectmen to the town of New Castle's state legislators and to the Governor of New Hampshire informing them of the instructions from their constituents within 30 (thirty) days of the vote. Following a discussion where a resident cited the article is essentially null and void legally the question was called.

The motion to pass failed

**ARTICLE XI:** To hear the reports of agents, officers, committees, boards, and others Here to fore chosen and to pass any vote in relation thereto.

John Poisson thanked members of the community for volunteering their efforts and donations of PPE supplies.

Pamela Cullen thanked John Ireland and Christiane McAllister for their work.

**ARTICLE XII:** To transact such other business as may legally come before the meeting.

Jane Finn proposed the town raise \$100K so as to hire a full-time building inspector.

The attorney explained this should be stated as a reconsideration of the budget.

Three residents supported the motion to re-open Article II for reconsideration.

The motion failed to pass.

Gene Doherty made a recommendation to the Board of Selectmen to work toward this goal in the coming year and recommended the Board hold open meetings.

The Board thanked all for their input.

Town Meeting suspended at 8:30 p.m.

Respectfully Submitted:

Priscilla Hodgkins

Town Clerk/Tax Collector



**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**SCHEDULE OF TOWN PROPERTY**  
**For fiscal year ending June 30, 2020**

1. Town Hall, land and building	\$ 905,200
Furniture and equipment (Map 13 Lot 8)	80,000
2. Recreation Building plus out buildings & land	10,456,200
Furniture and equipment (Map 5 Lot 13)	500,000
3. Municipal Safety Complex (Map 13 Lot 7)	1,401,700
Police Department Equipment/Vehicles	68,000
Fire Department Equipment/Vehicles	818,500
4. Highway Department Equipment/Vehicles	312,000
5. Water Supply Equipment	10,633
Infrastructure	460,178
6. Sewer Pump Stations	
Quarterdeck Lane Pump Station (Map 9 Lot 16 Sub pumpst)	152,600
River Road Pump Station (Map 16 Lot 48)	151,000
Infrastructure	900,844
7. Islands: Long Rock & Mill (Map 8 Lot 11)	164,200
Birch (Map 11 Lot 1)	26,600
8. Cemeteries: Riverside (Map 15 Lot 10)	1,295,000
Frost (Map 18 Lot 54)	213,900
Prescott (Map 17 Lot 57)	256,500
Oceanside (Map 5 Lot 13 Sublot 1)	1,076,400
9. Other town owned lands and town buildings:	
Pit Lane lot (Map 10 Lot 9 & Map 10 Lot 9 Sublot 1)	217,700
Laurel Lane, Town Landing (Map 11 Lot 30)	146,900
Sand Pit (Map 12 Lot 3)	548,700
Main St.: garage, land, & cemetery (Map 17 Lot 56)	422,200
Main St.: NC Historical Society Building & land (Map 17 Lot 58)	490,800
Walbach St.: Land (Map 19 Lot 01)	723,900
Walbach St.: Land-Fort Point (Map 19 Lot 02 Sublot 1)	1,335,500
Other land (Map 16, Lot 50, 51)	46,400
Wentworth Road (Map 4 Lot 25)	5,000
<b>TOTAL</b>	<b>\$23,186,655</b>





**TOWN OF  
NEW CASTLE  
NEW HAMPSHIRE**

**2021 WARRANT**

**FISCAL YEAR 2021-2022**



2021  
WARRANT

The inhabitants of the Town of New Castle in the County of Rockingham in the state of New Hampshire qualified to vote in Town affairs are hereby notified that the Annual Town Meeting will be held as follows:

Date: May 11, 2021  
Time: 8am to 6pm  
Location: Recreation Building, New Castle, NH  
Details:

Date: May 11, 2021  
Time: 7pm  
Location: Recreation Building, New Castle, NH  
Details:

We certify and attest that on or before 4/26/21 a true and attested copy of this document was posted at the place of meeting and at Town Hall and that an original was delivered to Priscilla Hodgkins, Town Clerk and the Post Office.

[illegible]



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**Article 01 Choose Town Officers**

To choose all necessary Town Officers for the following year: one Selectman for three years, one Budget Committee member for three years, one Trustee of the Trust Funds for three years, one Trustee of the Trust Funds for 2 years, one Library Trustee for three years, one Cemetery Trustee for three years, one School Board member for three years.

(ON THE BALLOT)

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**Article 02 Zoning Amendment #1**

Are you in favor of adopting Zoning Amendment Number 1, as proposed by the planning board to amend Zoning Ordinance section 5.4.2 - Condominium Approval, to add specific language indicating that an application for a Condominium creation or conversion needs to obtain a Subdivision approval from the Planning Board?

(ON THE BALLOT)

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**Article 03 Zoning amendment #2**

Are you in favor of adopting Zoning Amendment Number 2 as proposed by the Planning Board to eliminate the entire section of the Zoning Ordinance 6.3 – Marinas, Docks and Piers, and amend the Table of Contents accordingly because it is not in accordance with New Hampshire State Laws and replace with the following language:

**6.3 DOCKS**

**6.3.1 Private Docks and Water-Related Structures (Personal Use):**

1. All docks, wharves, piers and other water-related structures are permitted by the New Hampshire Department of Environmental Services, fall under state jurisdiction, and shall comply with the requirements and restrictions of RSA chapter 482-A and Administrative Rules Env-Wt, as may be amended. This includes, but is not limited to, the requirements that:

a. The applicant for a permit under RSA chapter 482-A submit an original plus 4 copies of a completed application form and all required attachments under RSA chapter 482-A and Administrative Rules Env-Wt to the Town Clerk. The Town Clerk shall send a copy of the form and attachments to the Selectboard, the Planning Board, and the Conservation Commission, and shall retain one copy to be made accessible to the public.

b. The applicant shall provide written notice of the proposed project to all abutters, as defined in the Administrative Rules Env-Wt 101 (as may be amended), and as required by RSA 482-A:3, unless exempted in such rules.

2. In making its recommendations, the Conservation Commission shall consider protection of water quality, protection of wildlife habitats, protection of plant species, and any other relevant environmental information, which may include the natural/environmental heritage of the area. The Conservation Commission shall hold a public meeting with public input on the application to provide a non-binding recommendation to NH DES, which has jurisdiction over permitting.

**6.3.2 Commercial Docks and Water-Related Structures:**

1. A proposal for commercial use of water-related structures, including but not limited to condominium docking facilities, yacht clubs, or marinas, must comply with all of the requirements in Section 6.3.1, must be a use that is permitted in the underlying use district; and shall be subject to Site Plan Review by the Planning Board.

(ON THE BALLOT)





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**Article 04      Zoning Amendment #3**

Are you in favor of adopting Zoning Amendment Number 3 as proposed by the Planning Board to amend Zoning Ordinance section 9.2.5.1. Conditional Use Permit to add the following paragraph to the existing language in order to clarify where a Conditional Use Permit decision can be appealed:

"Any person aggrieved by a Planning Board decision on a conditional use permit application may appeal to the Superior Court as provided in RSA 677:15. These Planning Board decisions cannot be appealed to the Zoning Board of Adjustment (RSA 676:5.iii)."

(ON THE BALLOT)

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**Article 05      Zoning Amendment #4**

Are you in favor of adopting Zoning Amendment Number 4 as proposed by the Planning Board to amend Zoning Ordinance section 9.2.5.1.d to update the reference to the New Hampshire Comprehensive Shoreland Protection Act with the new name of Shoreland Water Quality Protection Act?

(ON THE BALLOT)

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**Article 06      Zoning Amendment #5**

Are you in favor of adopting Zoning Amendment Number 5 as proposed by the Planning Board to amend Zoning Ordinance section 9.2.5.1.e to update the reference to the New Hampshire Comprehensive Shoreland Protection Act with the new name Shoreland Water Quality Protection Act and to delete the reference to the Zoning Board of Adjustment so applicants have a more stream-lined process in obtaining a Conditional Use Permit?

(ON THE BALLOT)

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**Article 07      Zoning Amendment #6**

Are you in favor of adopting Zoning Amendment Number 6 as proposed by the Planning Board to delete sections of the Zoning Ordinance 9.2.9 - Appeals, and 9.2.10 - Review Procedure, and add section 11.2 - Appeals, and amend the Table of Contents accordingly to clarify and consolidate the Planning Board appeals process? The text of the Zoning Amendment is as follows:

"Any order, requirements, decision or determination of the Planning Board made under this ordinance may be appealed to the Zoning Board of Adjustments as set forth in RSA 676:5 or appealed to the Superior Court under RSA 677:15 as applicable."

(ON THE BALLOT)

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**Article 08      Zoning Amendment #7**

Are you in favor of adopting Zoning Amendment Number 7 as proposed by the Planning Board to add to the Zoning Ordinance section 11.3 - Fees, and amend the Table of Contents accordingly to specify under what circumstances an applicant can be assessed professional fees? The text of the Zoning Amendment is as follows:

"Costs incurred by the Land Use Board in reviewing the application before it, including but not limited to engineering, environmental assessment, and legal review under RSA 676:4-b or RSA 676:5, as applicable, shall be paid by the applicant by placing an amount as determined by the Board in escrow in advance of Board review before final action will be taken on the application."

(ON THE BALLOT)



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**Article 09      Zoning Amendment #8**

Are you in favor of adopting Zoning Amendment Number 8 as proposed by the Planning Board to amend the Building Code introductory paragraph to include the date of May 11, 2021 to the list of Town Meeting Dates and change the language in this paragraph and Section 1 - Code Adoption, from referencing the 2009 International Building Code and 2009 International Residential Code to stipulating that New Castle will follow the adopted State of New Hampshire Building Codes as amended?

(ON THE BALLOT)

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**Article 10      Zoning Amendment #9**

Are you in favor of adopting Zoning Amendment Number 9 as proposed by the Planning Board to amend Building Code section 13 - Permits, to change the requirement from posting a building permit at the work site within two business days after it is issued to posting to prior to start of work?

(ON THE BALLOT)

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**Article 11      Building Code Amendment #10**

Are you in favor of adopting Zoning Amendment Number 10 as proposed by the Planning Board to amend Building Code section 15 – Appeal Procedure, to correct that an applicant can appeal a Building Official's decision to the ZBA rather than the Selectmen as it is currently stated in the Ordinance?

(ON THE BALLOT)

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**Article 12      Zoning Amendment #11**

Are you in favor of adopting Zoning Amendment Number 11 as proposed by the Planning Board to amend the Zoning Ordinance section 2.1.13a – Building Area definition, to clarify the language to make conditions clearer; add an example on how to calculate the building area of a property; and add to the accompanying Density and Dimensional Chart a note to reference the definition?

(ON THE BALLOT)



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**Article 13      Bond Issue for Repair & replace private water line**

To see if the Town will vote to raise and appropriate the sum of Five Hundred and Fifty Thousand and 00/100 Dollars (\$550,000.00), for repairs and/or improvements to any private water lines and infrastructure which the Select Board deems necessary for the efficiency and efficacy of the public water infrastructure presently located in the Town of New Castle, both owned by the Town of New Castle and the City of Portsmouth, and under such terms and conditions as the Select Board decides is in the best interest of the Town. Further to see if the Town will vote to authorize the issuance of not more than Five Hundred and Fifty Thousand and 00/100 Dollars (\$550,000.00) of bonds, notes, or other indebtedness in accordance with the provisions of the Municipal Finance Act (RSA 33:1, et. seq.) and to authorize the Select Board to issue and negotiate such bonds, notes, or other indebtedness to determine the rate of interest thereon and the maturity and other terms thereof, and to take any other action the Board deems appropriate to effectuate the sale and/or issuance of same. Further to authorize the Select Board to apply and accept such grants, gifts, or other monies from any state, federal, or private entity related to said improvements. The 2018 Town Meeting authorized the raising and appropriating of Four Hundred and Fifty Thousand and 00/100 Dollars (\$450,000.00) for these improvements and, if approved, this article shall not rescind or modify that vote of the 2018 Town Meeting. If this article is approved, the privately-owned water infrastructure improvements shall be funded through available grant or private funding, with the balance of the costs to be financed through the issuance of bonds, notes, or other indebtedness with the principal and interest to be reimbursed to the Town through the establishment of a special assessment district (RSA 52-A) and the issuance of special assessments or through betterment assessments on the owners of those privately owned water lines or properties specially benefited by such improvements.

Two thirds (2/3) ballot vote required to pass.

Recommended by the Select Board and the Budget Committee

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**Article 14      Operating budget**

To see if the Town will vote to raise and appropriate the Budget Committee's recommended operating budget in the amount of \$3,483,662.00 for the general operation of the Town.

Recommended by the Select Board and the Budget Committee





**Article 15 Donations to local non-profit agencies**

To see if the Town will vote to raise and appropriate the sum of \$11,000 to be used to pay Town donations to local non-profit agencies that serve the New Castle community as follows:

1. Area Home Care & Family Services	\$ 750
2. CASA – Court Appointed Special Advocates	\$ 500
3. Center for Wildlife	\$ 300
4. Child Advocacy Center	\$ 500
5. Waypoint	\$ 500
6. Community Toolbox	\$ 450
7. Families First	\$ 750
8. Haven	\$ 750
9. McFarland Children's Center	\$ 500
10. Meals on Wheels	\$1,000
11. Red Cross	\$ 300
12. RSVP (Retired Senior Volunteer Program)	\$ 750
13. Gather	\$ 750
14. Seacoast Mental Health Center	\$1,000
15. Seacoast Visiting Nurses Association	\$ 700
16. Womanaid of Greater Portsmouth	\$ 400
17. Cross Roads	\$ 250
18. Salvation Army	\$ 400
19. Southern NH Services	\$ 250
20. One Sky	\$ 200

Recommended by the Select Board and the Budget Committee

**Article 16 Establish a contingency fund**

To see if the Town will vote to establish a contingency fund for the current year for unanticipated expenses that may arise and further to raise and appropriate the sum of \$31,300 to go into the fund. This sum to come from taxation. Any appropriation left in the fund at the end of the year will lapse to the general fund.

Recommended by the Select Board and the Budget Committee

**Article 17 Add funds to Vehicle and Equipment CR Fund**

To see if the Town will vote to raise and appropriate the sum of \$125,000.00 to be added to the Vehicle and Equipment Trust Fund previously established.

Recommended by the Select Board and the Budget Committee

**Article 18 Add funds to Government Buildings & Facilities CR**

To see if the Town will vote to raise and appropriate the sum of \$30,000.00 to be added to the Government Buildings and Facilities Capital Reserve Fund previously established.

Recommended by the Select Board and the Budget Committee

**Article 19 Hear reports**



**Article 19** To hear the reports of agents, officers, committees, boards, and others heretofore chosen and to pass any vote in relation thereto.

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**Article 20 Transact other business**

To transact such other business as may legally come before the meeting.



Proposed Budget

New Castle

For the period beginning July 1, 2021 and ending June 30, 2022

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: \_\_\_\_\_

BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
THOMAS F. SMITH	CHAIRMAN	Thomas F. Smith
Michael Traister	Member, Bud. Comm.	Michael Traister
Jane Lannon	Member, Budget Comm.	Jane Lannon
GARY RUMPH	MEMBER, BUDGET	GARY RUMPH
William Stewart	Select Board, Budget Comm.	William Stewart

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>

For assistance please contact:  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>





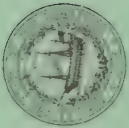
## Appropriations

Account	Purpose	Article	Actual Expenditures for period ending 6/30/2020	Appropriations for period ending 6/30/2021	Selectmen's Appropriations for Appropriations for period ending 6/30/2022 (Recommended) (Not Recommended)	Selectmen's Appropriations for Appropriations for period ending 6/30/2022 (Recommended) (Not Recommended)	Budget Committee's Appropriations for Appropriations for period ending 6/30/2022 (Recommended) (Not Recommended)	Budget Committee's Appropriations for Appropriations for period ending 6/30/2022 (Recommended) (Not Recommended)
<b>General Government</b>								
0000-0000	Collective Bargaining		\$0	\$0	\$0	\$0	\$0	\$0
4130-4139	Executive	14	\$133,327	\$153,586	\$144,911	\$144,911	\$144,911	\$0
4140-4149	Election, Registration, and Vital Statistics	14	\$39,686	\$44,933	\$43,140	\$43,140	\$43,140	\$0
4150-4151	Financial Administration	14	\$113,498	\$118,585	\$126,696	\$126,696	\$126,696	\$0
4152	Revaluation of Property	14	\$12,258	\$12,750	\$43,370	\$43,370	\$43,370	\$0
4153	Legal Expense	14	\$26,122	\$30,700	\$35,200	\$35,200	\$35,200	\$0
4155-4159	Personnel Administration		\$0	\$0	\$0	\$0	\$0	\$0
4191-4193	Planning and Zoning	14	\$6,582	\$8,530	\$8,530	\$8,530	\$8,530	\$0
4194	General Government Buildings	14	\$133,963	\$151,500	\$121,710	\$121,710	\$121,710	\$0
4195	Cemeteries	14	\$20,369	\$28,538	\$21,683	\$21,683	\$21,683	\$0
4196	Insurance	14	\$42,991	\$49,334	\$44,220	\$44,220	\$44,220	\$0
4197	Advertising and Regional Association		\$0	\$0	\$0	\$0	\$0	\$0
4199	Other General Government		\$0	\$31,300	\$0	\$0	\$0	\$0
<b>General Government Subtotal</b>			<b>\$528,796</b>	<b>\$629,756</b>	<b>\$589,460</b>	<b>\$589,460</b>	<b>\$589,460</b>	<b>\$0</b>
<b>Public Safety</b>								
4210-4214	Police	14	\$534,150	\$624,749	\$619,117	\$619,117	\$619,117	\$0
4215-4219	Ambulance	14	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$0
4220-4229	Fire	14	\$359,963	\$454,674	\$483,965	\$483,965	\$483,965	\$0
4240-4249	Building Inspection	14	\$38,696	\$39,207	\$58,816	\$58,816	\$58,816	\$0
4290-4298	Emergency Management	14	\$9,930	\$9,950	\$17,147	\$17,147	\$17,147	\$0
4299	Other (Including Communications)		\$0	\$0	\$0	\$0	\$0	\$0
<b>Public Safety Subtotal</b>			<b>\$947,739</b>	<b>\$1,133,580</b>	<b>\$1,184,045</b>	<b>\$1,184,045</b>	<b>\$1,184,045</b>	<b>\$0</b>
<b>Airport/Aviation Center</b>								
4301-4309	Airport Operations		\$0	\$0	\$0	\$0	\$0	\$0
<b>Airport/Aviation Center Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



## Appropriations

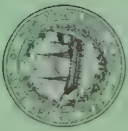
Account	Purpose	Article	Actual Expenditures for period ending 6/30/2020	Appropriations for period ending 6/30/2021	Selectmen's Appropriations for period ending 6/30/2022 (Recommended)	Selectmen's Appropriations for period ending 6/30/2022 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Not Recommended)
<b>Highways and Streets</b>								
4311	Administration		\$0	\$0	\$0	\$0	\$0	\$0
4312	Highways and Streets	14	\$88,291	\$143,730	\$156,926	\$0	\$156,926	\$0
4313	Bridges		\$0	\$0	\$0	\$0	\$0	\$0
4316	Street Lighting	14	\$5,240	\$5,500	\$5,500	\$0	\$5,500	\$0
4319	Other		\$0	\$0	\$0	\$0	\$0	\$0
<b>Highways and Streets Subtotal</b>			<b>\$93,531</b>	<b>\$149,230</b>	<b>\$162,426</b>	<b>\$0</b>	<b>\$162,426</b>	<b>\$0</b>
<b>Sanitation</b>								
4321	Administration		\$0	\$0	\$0	\$0	\$0	\$0
4323	Solid Waste Collection	14	\$118,929	\$120,000	\$180,000	\$0	\$180,000	\$0
4324	Solid Waste Disposal	14	\$3,123	\$5,100	\$5,100	\$0	\$5,100	\$0
4325	Solid Waste Cleanup		\$0	\$0	\$0	\$0	\$0	\$0
4326-4329	Sewage Collection, Disposal and Other		\$0	\$0	\$0	\$0	\$0	\$0
<b>Sanitation Subtotal</b>			<b>\$122,052</b>	<b>\$125,100</b>	<b>\$185,100</b>	<b>\$0</b>	<b>\$185,100</b>	<b>\$0</b>
<b>Water Distribution and Treatment</b>								
4331	Administration		\$0	\$0	\$0	\$0	\$0	\$0
4332	Water Services		\$0	\$0	\$0	\$0	\$0	\$0
4335-4339	Water Treatment, Conservation and Other		\$0	\$0	\$0	\$0	\$0	\$0
<b>Water Distribution and Treatment Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Electric</b>								
4351-4352	Administration and Generation		\$0	\$0	\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0	\$0	\$0
<b>Electric Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



## Appropriations

Account	Purpose	Article	Actual Expenditures for period ending 6/30/2020	Appropriations for period ending 6/30/2021	Selectmen's Appropriations for period ending 6/30/2022 (Recommended)	Selectmen's Appropriations for period ending 6/30/2022 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Not Recommended)
<b>Health</b>								
4411	Administration	14	\$1,077	\$1,277	\$1,277	\$0	\$1,277	\$0
4414	Pest Control	14	\$23,050	\$23,050	\$21,000	\$0	\$21,000	\$0
4415-4419	Health Agencies, Hospitals, and Other		\$11,000	\$11,000	\$0	\$0	\$0	\$0
	<b>Health Subtotal</b>		<b>\$35,127</b>	<b>\$35,327</b>	<b>\$22,277</b>	<b>\$0</b>	<b>\$22,277</b>	<b>\$0</b>
<b>Welfare</b>								
4441-4442	Administration and Direct Assistance	14	\$0	\$2,400	\$2,400	\$0	\$2,400	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$0	\$0	\$0	\$0	\$0	\$0
	<b>Welfare Subtotal</b>		<b>\$0</b>	<b>\$2,400</b>	<b>\$2,400</b>	<b>\$0</b>	<b>\$2,400</b>	<b>\$0</b>
<b>Culture and Recreation</b>								
4520-4529	Parks and Recreation	14	\$158,346	\$180,823	\$196,977	\$0	\$196,977	\$0
4550-4559	Library	14	\$103,400	\$106,700	\$106,700	\$0	\$106,700	\$0
4583	Patriotic Purposes	14	\$3,408	\$3,500	\$3,500	\$0	\$3,500	\$0
4589	Other Culture and Recreation		\$10,000	\$0	\$0	\$0	\$0	\$0
	<b>Culture and Recreation Subtotal</b>		<b>\$275,154</b>	<b>\$291,023</b>	<b>\$307,177</b>	<b>\$0</b>	<b>\$307,177</b>	<b>\$0</b>
<b>Conservation and Development</b>								
4611-4612	Administration and Purchasing of Natural Resources	14	\$12,145	\$18,897	\$17,397	\$0	\$17,397	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0	\$0	\$0
4631-4632	Redevelopment and Housing		\$0	\$0	\$0	\$0	\$0	\$0
4651-4659	Economic Development		\$0	\$0	\$0	\$0	\$0	\$0
	<b>Conservation and Development Subtotal</b>		<b>\$12,145</b>	<b>\$18,897</b>	<b>\$17,397</b>	<b>\$0</b>	<b>\$17,397</b>	<b>\$0</b>





## Appropriations

Account	Purpose	Article	Actual Expenditures for period ending 6/30/2020	Appropriations for period ending 6/30/2021	Selectmen's Appropriations for period ending 6/30/2022 (Recommended)	Selectmen's Appropriations for period ending 6/30/2022 (Not Recommended)	Budget Committee's period ending 6/30/2022 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Not Recommended)
<b>Debt Service</b>								
4711	Long Term Bonds and Notes - Principal		\$120,000	\$0	\$0	\$0	\$0	\$0
4721	Long Term Bonds and Notes - Interest		\$2,460	\$42,000	\$0	\$0	\$0	\$0
4723	Tax Anticipation Notes - Interest	14	\$0	\$3,000	\$3,000	\$0	\$3,000	\$0
4790-4799	Other Debt Service		\$0	\$0	\$0	\$0	\$0	\$0
Debt Service Subtotal			\$122,460	\$45,000	\$3,000	\$0	\$3,000	\$0
<b>Capital Outlay</b>								
4901	Land		\$0	\$0	\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment	14	\$0	\$0	\$85,000	\$0	\$85,000	\$0
4903	Buildings	14	\$0	\$0	\$82,000	\$0	\$82,000	\$0
4909	Improvements Other than Buildings	14	\$559	\$11,060	\$37,235	\$0	\$37,235	\$0
Capital Outlay Subtotal			\$559	\$11,060	\$204,235	\$0	\$204,235	\$0
<b>Operating Transfers Out</b>								
4912	To Special Revenue Fund		\$0	\$0	\$0	\$0	\$0	\$0
4913	To Capital Projects Fund		\$0	\$0	\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport		\$0	\$0	\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric		\$0	\$0	\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer	14	\$633,825	\$675,963	\$643,423	\$0	\$643,423	\$0
4914W	To Proprietary Fund - Water	14	\$126,124	\$182,315	\$162,722	\$0	\$162,722	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0	\$0	\$0
4919	To Agency Funds		\$0	\$0	\$0	\$0	\$0	\$0
Operating Transfers Out Subtotal			\$759,949	\$858,278	\$806,145	\$0	\$806,145	\$0
Total Operating Budget Appropriations					\$3,483,662	\$0	\$3,483,662	\$0



Special Warrant Articles

Account	Purpose	Article	Selectmen's Appropriations for period ending 6/30/2022 (Recommended)	Selectmen's Appropriations for period ending 6/30/2022 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Not Recommended)
4915	To Capital Reserve Fund		\$0	\$0	\$0	\$0
4916	To Expendable Trust Fund		\$0	\$0	\$0	\$0
4917	To Health Maintenance Trust Funds		\$0	\$0	\$0	\$0
4909	Improvements Other than Buildings	13	\$550,000	\$0	\$550,000	\$0
<i>Purpose: Bond Issue for Repair &amp; replace private water line</i>						
4915	To Capital Reserve Fund	17	\$125,000	\$0	\$125,000	\$0
<i>Purpose: Add funds to Vehicle and Equipment CR Fund</i>						
4915	To Capital Reserve Fund	18	\$30,000	\$0	\$30,000	\$0
<i>Purpose: Add funds to Government Buildings &amp; Facilities CR</i>						
Total Proposed Special Articles			\$705,000	\$0	\$705,000	\$0



### Individual Warrant Articles

Account	Purpose	Article	Selectmen's Appropriations for Appropriations for period ending 6/30/2022 (Recommended) (Not Recommended)	Selectmen's Appropriations for Appropriations for period ending 6/30/2022 (Recommended) (Not Recommended)	Budget Committee's Appropriations for Appropriations for period ending 6/30/2022 (Recommended) (Not Recommended)	Budget Committee's Appropriations for Appropriations for period ending 6/30/2022 (Recommended) (Not Recommended)
4199	Other General Government	16	\$31,300	\$0	\$31,300	\$0
		<i>Purpose: Establish a contingency fund</i>				
4415-4419	Health Agencies, Hospitals, and Other	15	\$11,000	\$0	\$11,000	\$0
		<i>Purpose: Donations to local non-profit agencies</i>				
Total Proposed Individual Articles			\$42,300	\$0	\$42,300	\$0



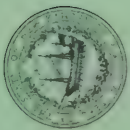


New Hampshire  
Department of  
Revenue Administration

2021  
MS-737

Revenues

Account	Source	Article	Actual Revenues for period ending 6/30/2020	Selectmen's Estimated Revenues for period ending 6/30/2022	Budget Committee's Estimated Revenues for period ending 6/30/2022
<b>Taxes</b>					
3120	Land Use Change Tax - General Fund		\$0	\$0	\$0
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax		\$0	\$0	\$0
3186	Payment in Lieu of Taxes		\$0	\$0	\$0
3187	Excavation Tax		\$0	\$0	\$0
3189	Other Taxes		\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	14	\$2,446	\$3,000	\$3,000
9991	Inventory Penalties		\$0	\$0	\$0
<b>Taxes Subtotal</b>			<b>\$2,446</b>	<b>\$3,000</b>	<b>\$3,000</b>
<b>Licenses, Permits, and Fees</b>					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees	14	\$330,109	\$330,000	\$330,000
3230	Building Permits	14	\$60,524	\$60,000	\$60,000
3290	Other Licenses, Permits, and Fees	14	\$21,680	\$17,700	\$17,700
3311-3319	From Federal Government	14	\$54,420	\$7,000	\$7,000
<b>Licenses, Permits, and Fees Subtotal</b>			<b>\$466,733</b>	<b>\$414,700</b>	<b>\$414,700</b>
<b>State Sources</b>					
3351	Shared Revenues		\$3,215	\$0	\$0
3352	Meals and Rooms Tax Distribution	14	\$49,152	\$30,000	\$30,000
3353	Highway Block Grant	14	\$20,357	\$19,250	\$19,250
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)	14	\$0	\$9,000	\$9,000
3379	From Other Governments		\$0	\$0	\$0
<b>State Sources Subtotal</b>			<b>\$72,724</b>	<b>\$58,250</b>	<b>\$58,250</b>



## Revenues

Account	Source	Article	Actual Revenues for period ending 6/30/2020	Selectmen's Estimated Revenues for period ending 6/30/2022	Budget Committee's Estimated Revenues for period ending 6/30/2022
<b>Charges for Services</b>					
3401-3406	Income from Departments	14	\$139,551	\$175,520	\$175,520
3409	Other Charges		\$0	\$0	\$0
<b>Charges for Services Subtotal</b>			<b>\$139,551</b>	<b>\$175,520</b>	<b>\$175,520</b>
<b>Miscellaneous Revenues</b>					
3501	Sale of Municipal Property	14	\$14,857	\$12,000	\$12,000
3502	Interest on Investments	14	\$2,962	\$2,000	\$2,000
3503-3509	Other	14	\$30,944	\$13,852	\$13,852
<b>Miscellaneous Revenues Subtotal</b>			<b>\$48,763</b>	<b>\$27,852</b>	<b>\$27,852</b>
<b>Interfund Operating Transfers In</b>					
3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)		\$0	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	14	\$618,616	\$643,423	\$643,423
3914W	From Enterprise Funds: Water (Offset)	14	\$157,301	\$162,722	\$162,722
3915	From Capital Reserve Funds		\$0	\$0	\$0
3916	From Trust and Fiduciary Funds		\$74,588	\$0	\$0
3917	From Conservation Funds		\$0	\$0	\$0
<b>Interfund Operating Transfers In Subtotal</b>			<b>\$850,505</b>	<b>\$806,145</b>	<b>\$806,145</b>
<b>Other Financing Sources</b>					
3934	Proceeds from Long Term Bonds and Notes	13	\$0	\$550,000	\$550,000
9998	Amount Voted from Fund Balance		\$0	\$0	\$0
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
<b>Other Financing Sources Subtotal</b>			<b>\$0</b>	<b>\$550,000</b>	<b>\$550,000</b>
<b>Total Estimated Revenues and Credits</b>			<b>\$1,580,722</b>	<b>\$2,035,467</b>	<b>\$2,035,467</b>



Budget Summary

Item	Selectmen's Period ending 6/30/2022 (Recommended)	Budget Committee's Period ending 6/30/2022 (Recommended)
Operating Budget Appropriations	\$3,483,662	\$3,483,662
Special Warrant Articles	\$705,000	\$705,000
Individual Warrant Articles	\$42,300	\$42,300
Total Appropriations	\$4,230,962	\$4,230,962
Less Amount of Estimated Revenues & Credits	\$2,035,467	\$2,035,467
<b>Estimated Amount of Taxes to be Raised</b>	<b>\$2,195,495</b>	<b>\$2,195,495</b>





## Supplemental Schedule

<b>1. Total Recommended by Budget Committee</b>	<b>\$4,230,962</b>
<b>Less Exclusions:</b>	
2. Principal: Long-Term Bonds & Notes	\$0
3. Interest: Long-Term Bonds & Notes	\$0
4. Capital outlays funded from Long-Term Bonds & Notes	\$0
5. Mandatory Assessments	\$0
6. Total Exclusions ( <i>Sum of Lines 2 through 5 above</i> )	\$0
<b>7. Amount Recommended, Less Exclusions (<i>Line 1 less Line 6</i>)</b>	<b>\$4,230,962</b>
8. 10% of Amount Recommended, Less Exclusions ( <i>Line 7 x 10%</i> )	\$423,096
<b>Collective Bargaining Cost Items:</b>	
9. Recommended Cost Items (Prior to Meeting)	\$0
10. Voted Cost Items (Voted at Meeting)	\$0
11. Amount voted over recommended amount (Difference of Lines 9 and 10)	\$0
<b>12. Bond Override (RSA 32:18-a), Amount Voted</b>	<b>\$0</b>
<b>Maximum Allowable Appropriations Voted at Meeting:</b>	
<i>(Line 1 + Line 8 + Line 11 + Line 12)</i>	
	<b>\$4,654,058</b>



**TOWN OF NEW CASTLE, NEW HAMPSHIRE  
FY2020 ASSESSED VALUATION REPORT**

<b>LAND AND BUILDINGS:</b>	<b><u>ACRE AMT</u></b>	<b><u>ASSESS VAL</u></b>	
Value of Land Only			
Current Use	23.6	\$	8,995
Conservation Restriction			
Discretionary Easement RSA 79-C	1.76		337
Discretionary Preservation Easement RSA 79-D	0		0
Taxation of Land Under Farm Structures RSA 79-F	0		0
Residential Land	282.76		459,514,600
Commercial/Industrial Land	28.71		21,458,900
	-----		-----
Total of Taxable Land	336.83		<b>480,982,792</b>
Tax Exempt/Non-Taxable	122.29		47,135,200
Value of Buildings Only:			
Residential			194,569,401
Commercial/Industrial			58,421,000
			-----
Total Taxable Buildings			252,990,401
Tax exempt & non-taxable bldgs			11,363,800
Public Utilities			1,577,300
Mature Wood and Timber			0
			-----
<b>Valuation Before Exemptions</b>		<b>\$</b>	<b>735,550,493.00</b>
			Amt per
Blind Exemption (0)			50,000
Elderly Exemptions (3)			625,000
Deaf Exemption (0)			50,000
Disabled Exemption (0)			75,000
<b>TOTAL DOLLAR OF EXEMPTIONS</b>			625,000
<b>NET VALUATION FOR MUNICIPAL, COUNTY &amp; LOCAL EDUCATION TAX RATE COMPUTATION</b>		<b>\$</b>	<b>734,925,493</b>
Less Public Utilities			1,577,300
			-----
<b>NET VALUATION FOR STATE EDUCATION TAX</b>		<b>\$</b>	<b>733,348,193</b>
<b>TAX CREDITS:</b>			
Totally & Permanently Disabled Veterans RSA 72:35			
their spouses and widows (\$2,000 each) (1)			2,000
Other War Service Credits RSA 72:28 (\$500) (51)			22,000
			-----
<b>TOTAL NUMBER AND AMOUNT (53)</b>		<b>\$</b>	<b>24,000</b>
			=====
Number of Parcels	604		
Number of parcels in current use	2		
Total number acres receiving current use:			
Forest land	14.52	\$	8,773.00
Unproductive land	9.08	\$	182.00
Discretionary easements (1)	1.76	\$	337.00
<b>TOTAL</b>	<b>25.36</b>	<b>\$</b>	<b>9,292.00</b>



**TOWN OF NEW CASTLE, NEW HAMPSHIRE  
2020 TAX RATE CALCULATION**

	<b>---Municipal Portion---</b>	
Total Appropriation	\$ 3,549,651	
Net Revenues (Not Including Fund Balance)	(235,000)	
Fund Balance to Reduce Taxes	1,476,312	
Less: Shared Revenues	0	
Add: Overlay	7,070	
Add: War Service Credits	24,000	
	-----	
Net Town Appropriation	1,858,349	
Special Adjustment	0	
	-----	
<b>Approved Town/City Tax Effort</b>	<b>\$ 1,858,349</b>	<b>\$ 2.53</b>
<b>Municipal Tax Rate</b>		
	<b>---Education---</b>	
Net Local School Appropriations	2,098,102	
Regional School Apportionment	0	
Locally Retained State Ed Tax	(1,414,312)	
Stated Education Tax	1,414,312	\$ 0.93
<b>Net Required Local Ed Tax Effort</b>	<b>683,790</b>	
<b>Net Required State Education Tax Effort</b>	<b>\$ 1,414,312</b>	<b>\$ 1.93</b>
	<b>---County---</b>	
Net County Apportionment	670,535	
	0	
	-----	
<b>Net Required County Tax Effort</b>	<b>670,535</b>	<b>\$ 0.91</b>
		-----
<b>Combined Tax Rate</b>		<b>\$ 6.30</b>
Total Municipal Tax Effort	4,626,986	
Less: War Service Credits	(24,000)	
Add: Village District Commitment(s)	0	
	-----	
<b>Total Property Tax Commitment</b>	<b>\$ 4,602,986</b>	
Number of Parcels Exempt and non exempt	604	

Town of New Castle, NH  
Trust Funds Summary  
Statement of Receipt and Disbursements  
For Fiscal Year Ended June 30, 2020

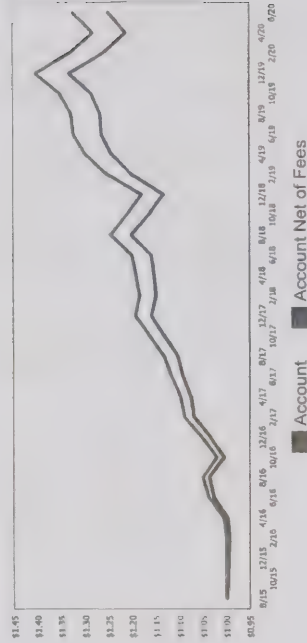
PRINCIPAL	BAL 6/30/19	RECEIVED	GAINS/LOSSES INCOME RECEIVED	DISBURSED	BAL 6/30/20
Marchand	\$ 10,172.39		\$ (213.49)		\$ 9,958.90
Sewer	\$ 12,905.46			\$ 8,400.00	\$ 4,505.46
Library	\$ 9,500.00		\$ 1,794.91		\$ 11,294.91
Cemetery	\$ 323,503.94		\$ (17,274.79)	\$ 69,023.50	\$ 237,205.65
Special Education	\$ 87,251.47				\$ 87,251.47
School Tuition	\$ 35,006.16	\$ 55,000.00			\$ 90,006.16
Vehicle & Equipment	\$ 453,644.69	\$ 132,000.00		\$ 110,152.90	\$ 475,491.79
School Building	\$ 20,185.43	\$ 5,000.00			\$ 25,185.43
Water	\$ 136,788.34				\$ 136,788.34
Town Government Buildings	\$ 25,000.00	\$ 25,000.00			\$ 50,000.00
Roads/Streets	\$ 160,000.00	\$ 80,000.00			\$ 240,000.00
Sidewalk aka Safepath	\$ 3,900.01	\$ 5,425.00			\$ 9,325.01
WSC Sewer Capital Reserve	\$ 30,000.00	\$ 15,000.00			\$ 45,000.00
WSC Water Capital Reserve	\$ 15,000.00	\$ 12,500.00			\$ 27,500.00
Transportation Improvement		\$ 5,765.00			\$ 5,765.00
<b>TOTAL PRINCIPAL</b>	<b>\$ 1,322,857.89</b>	<b>\$ 335,690.00</b>	<b>\$ (15,693.37)</b>	<b>\$ 187,576.40</b>	<b>\$ 1,455,278.12</b>
<b>INCOME</b>					
Marchand	\$ 562.91		\$ 283.24	\$ 290.48	\$ 546.67
Sewer	\$ 26,783.01		\$ 203.51		\$ 26,986.52
Library	\$ 355.13		\$ 100.03		\$ 455.16
Cemetery	\$ 52,919.93		\$ 5,672.24	\$ 5,564.25	\$ 53,027.92
Special Education	\$ 46,923.46		\$ 1,383.31		\$ 48,306.77
School Tuition	\$ 449.83		\$ 757.10		\$ 1,206.93
Vehicle & Equipment	\$ 22,206.96		\$ 7,169.99		\$ 29,376.95
School Building	\$ 580.47		\$ 338.40		\$ 918.87
Water	\$ 8,347.52		\$ 2,168.73		\$ 10,516.25
Town Government Buildings	\$ 317.87		\$ 425.03		\$ 742.90
Roads/Streets	\$ 4,220.09		\$ 2,028.44		\$ 6,848.53
Sidewalk aka Safepath	\$ 985.11		\$ 21.77		\$ 1,006.88
WSC Sewer Capital Reserve	\$ 60.92		\$ 477.59		\$ 538.51
WSC Water Capital Reserve	\$ 30.46		\$ 239.47		\$ 269.93
Transportation Improvement			\$ 9.46		\$ 9.46
<b>TOTAL INCOME</b>	<b>\$ 164,743.67</b>	<b>-</b>	<b>\$ 21,878.31</b>	<b>\$ 5,863.73</b>	<b>\$ 180,758.25</b>
<b>TOTAL TRUST FUNDS</b>	<b>\$ 1,487,601.56</b>	<b>\$ 335,690.00</b>	<b>\$ 6,184.94</b>	<b>\$ 193,440.13</b>	<b>\$ 1,636,036.37</b>

# New Castle Trust Fund Portfolio Performance Summary as of 6/30/2020

## Allocation

	Market Value	% Total
Cash & Enhanced Cash	55,237.48	17.7
Fixed Income	108,049.48	34.6
Equity	146,048.43	46.7
Alternatives	3,398.00	1.1
<b>Total</b>	<b>\$312,733.40</b>	<b>100.0%</b>

## Growth of \$1



## Performance

	% Total Account	Market Value	3 Month	YTD	1 Year	3 Year	Since Inception	Inception Date
Total Return	100.00	312,733	7.86	-5.65	0.04	5.81	5.87	07/31/2015
Total Return Net of Fees	100.00	312,733	7.55	-6.19	-1.11	4.61	4.64	07/31/2015
Allocation Benchmark			10.71	-3.72	2.79	5.96	6.27	07/31/2015
Taxable Balanced Benchmark			11.19	1.35	7.39	7.11	6.43	07/31/2015
Cash & Enhanced Cash	17.66	55,237	0.08	0.55	1.66	1.54	1.08	07/31/2015
Lipper Money Market			0.08	0.39	1.27	1.46	0.97	07/31/2015
Fixed Income	34.55	108,049	4.76	-1.51	0.56	2.55	3.00	03/31/2016
Barclays Intermediate U.S. Government/Credit			2.81	5.28	7.12	4.43	3.44	03/31/2016
Equity	46.70	146,048	13.79	-7.25	1.35	9.41	10.44	03/31/2016
Global Equity Benchmark			19.77	-4.34	5.38	8.99	11.08	03/31/2016
S&P 500			20.54	-3.08	7.51	10.73	12.34	03/31/2016
MSCI ACWI Ex-U.S.			16.12	-11.00	-4.80	1.13	5.15	03/31/2016
Lipper Equity Income Fund Index			14.11	-12.26	-4.15	4.29	7.23	03/31/2016
Alternatives	1.09	3,398	12.74	---	---	---	12.74	03/31/2020
S&P GSCI Gold Total Return			12.07	---	---	---	12.07	03/31/2020

Taxable Balanced Benchmark: 47.5% Barclays Intermediate Gov't/Credit Index, 40% S&P 500, 10% MSCI ACWI ex-US Index, 2.5% Lipper Money Market Index.

Allocation benchmark reflects dynamic asset class weightings to match that of the client portfolio.

The Taxable Balanced Benchmark reflects a static 50/50 asset allocation

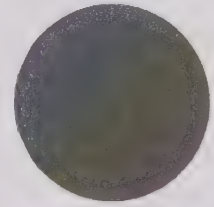
**CAMBRIDGE**  
TRUST



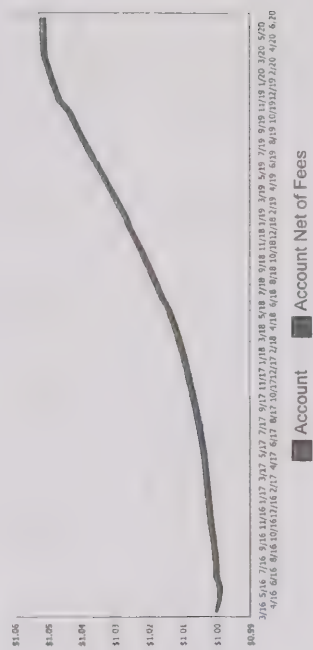
# New Castle Capital Reserve Portfolio Performance Summary as of 6/30/2020

## Allocation

	Market Value	% Total
Cash & Enhanced Cash	1,313,312.04	100.0
<b>Total</b>	<b>\$1,313,312.04</b>	<b>100.0%</b>



Growth of \$1



## Performance

	Market Value	% Total Account	3 Month	1 Year	3 Year	Since Inception	Inception Date
Total Return	1,313,312	100.00	0.02	1.46	1.53	1.20	03/31/2016
Total Return Net of Fees	1,313,312	100.00	0.02	1.46	1.53	1.18	03/31/2016
Cash & Enhanced Cash	1,313,312	100.00	0.05	1.32	1.46	1.09	03/31/2016
Lipper Money Market			0.08	1.27	1.46	1.12	03/31/2016

Market values include accruals; Performance class for Growth of \$1 is Total Return.

NEW CASTLE CAP R



**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**TAX COLLECTOR'S REPORT (MS-61)**  
**for the fiscal year ended June 30, 2020**

	<u>Levy for Year</u> <u>of the report</u>	<u>LEVY YEAR</u> 2019	<u>PRIOR YEAR LEVIES</u>	
			2018	2017
<b><u>UNCOLLECTED TAXES:</u></b>				
Property Taxes				
This Years' New Credits				
<b><u>TAXES COMMITTED THIS YEAR:</u></b>				
Property Taxes		\$ 4,507,457.00		
<b><u>OVERPAYMENTS:</u></b>				
Property Taxes	\$ 15,462.09			
Interest Collected on Delinquent Taxes		\$ 2,447.87		
Credits Refunded				
<b>TOTAL DEBITS</b>	<b>\$ 15,462.09</b>	<b>\$ 4,509,904.87</b>		
<b><u>REMITTED TO TREASURER:</u></b>				
Property Taxes	\$ 15,462.09	\$ 4,490,735.31		
Interest (include Lien Conversion)		\$ 2,447.87		
Penalties				
Conversion to Liens				
<b><u>ABATEMENTS:</u></b>				
Abatements		\$ 9,959.10		
<b>UNCOLLECTED TAXES AT 6/30/15</b>				
Property Taxes				
<b>TOTAL CREDITS</b>	<b>\$ 15,462.09</b>	<b>\$ 4,509,904.87</b>		
<b>Unredeemed Liens Balance - end of year</b>			\$ -	
<b>Interest &amp; cost collected after lien</b>			\$ -	
<b>TOTAL CREDITS</b>			\$ -	

**TOWN OF NEW CASTLE, NEW HAMPSHIRE****PUBLIC LIBRARY****STATEMENT OF RECEIPTS****AND DISBURSEMENTS****Fiscal year ended June 30, 2020**

<b>CASH ON HAND</b>	<b>6/30/2020</b>	<b>\$</b>	<b>47,195.12</b>
<b>RECEIPTS:</b>			
Town Appropriations		\$	103,400.00
School Appropriations		\$	5,750.00
Designated Gifts			
	Smyser	\$	672.03
	Other	\$	3,381.00
Undesignated gifts		\$	5,701.82
Interest		\$	18.28
Other		\$	570.00
<b>TOTAL RECEIPTS</b>		<b>\$</b>	<b>119,493.13</b>
<b>DISBURSEMENTS:</b>			
Books and Audio		\$	4,438.20
Children's Books		\$	2,216.87
DVDs		\$	1,276.11
Periodicals		\$	1,243.03
Programs		\$	1,773.08
Payroll, Payroll Taxes and Insurances		\$	93,427.99
Operations		\$	3,361.97
Technology		\$	2,316.71
<b>TOTAL DISBURSEMENTS</b>		<b>\$</b>	<b>110,053.96</b>
<b>NET INCREASE IN CASH</b>		<b>\$</b>	<b>9,439.17</b>
<b>CASH ON HAND 6/30/20</b>		<b>\$</b>	<b>56,634.29</b>
<b>NOTES</b>			
<b>Programs include Bus Trip Expenses net of income collected.</b>			



**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**REPORT OF THE TREASURER**  
**for the fiscal year ended June 30, 2020**

The following is the balance of all accounts in the custody of the Treasurer  
as of June 30, 2020

**GENERAL FUND:**

Checking Account	\$	1,297,701.53
Recreation Fund	\$	-
Conservation Funds	\$	93,529.94

**DEPARTMENT OF PUBLIC WORKS:**

Water	\$	199,235.11
Sewer	\$	289,169.86

## REPORT OF THE TOWN CLERK/TAX COLLECTOR

As of this date (March 1, 2021) there are about 14 delinquent property tax payments. It's about average for a year that has not been average in any way at all.

Income from DMV services is about the same as last year, so we might assume a few people did not buy a new car this year or perhaps a few dozens were sold.

We were especially busy with four elections, three during pandemic conditions, which fostered a large number of absentee ballots. We estimate each request for an absentee ballot took about 35 minutes, due to the various stages it passes through before election day. Last year the average time was closer to 20 minutes for each absentee ballot. Certainly, working with you via the mail slot in the front door produced a lot of extra phone calls and emails. No one likes to work this way.

Joann Ireland has taken up the Deputy Clerk work. She is a whiz at details and a great pleasure to work with.

As many of you now know, the town website (NEWCASTENH.ORG) is an important resource of information for everyone. If you have not seen the website, please visit and take a look at the Town Clerk page (NEWCASTLENH.ORG/TOWN-CLERK) where we have posted instructions for almost all the services we provide. This is especially important while the Town Hall is closed to the public.

We are more reliant on USPS and unfortunately this year they made some policy changes which routes mail we send to one another in town all the way to Manchester to get metered, then comes all the way back to town. So, leave plenty of time when paying vehicle and boat registration renewals. On the up-side: You may now pay for vehicle registration renewals on line. Look on the first page of the town website for:



I look forward to seeing your faces in my office – perhaps this autumn. I miss our chats and I am over a year behind in village gossip.

Respectfully submitted  
Priscilla Hodgkins  
Town Clerk/Tax Collector

### **MOTOR VEHICLE REVENUE**

<u>Year</u>	<u>Amount</u>	<u>Change</u>
2016	\$296,813	4.9%
2017	\$311,426	4.9%
2018	\$327,965	5.3%
2019	\$342,293	4.3%
2020	\$ 345,303	0.92%

### **TAX RATES & WARRANT TOTALS FOR 2016 to 2020**

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$5.85	\$5.85	\$6.00	\$6.19	\$6.30
\$4,198,882	\$4,204,845	\$4,346,879	\$4,507,457	\$4,627,672

Priscilla Hodgkins  
Town Clerk/Tax Collector



## **TREASURER'S REPORT**

Upon review of the Treasurer's monthly statements, I'm pleased to report that our town continues to operate on solid financial ground in spite of the ongoing COVID pandemic. For the sixth year in a row, we did not have to obtain a Tax Anticipation Loan saving us thousands of dollars in legal fees and interest. Our fiscal year begins on July 1st, but property tax payments, our major source of revenue, do not arrive until December, which in prior years required bank loans to bridge the gap. Through astute financial management these loans were not required this year and it's my hope we may continue on the same path in the future, yet we will learn the outcome as the year progresses.

The Treasurer is responsible for the custody, deposit and disbursement of all town funds, an ongoing task. Bank deposits from all departments are made during every week, payroll is disbursed every other week, as are accounts payable. It's the Treasurer's duty to keep all records up to date and ensure all accounts are correctly balanced. All the Treasurer's records are compiled using computer generated reports, which enables us to share information easily, ensuring more accurate and efficient record keeping.

Another duty of the Treasurer is to manage and invest town funds in appropriate investment vehicles allowed by NH RSA. In the past, we've deposited excess funds in the New Hampshire Public Deposit Pool (PDIP), but interest rates still remain too low for this account to be effective. Our fine working agreement with TD Bank Government Banking Division affords us somewhat higher interest earnings, although this year interest rates across the board decreased significantly. Please know we continually look to earn more interest on our funds in the form of safe, government sanctioned, investment opportunities.

I am always available to you, our residents, should anyone have questions regarding the duties of the Treasurer. In closing, it's my pleasure to be of service to you.

Respectfully submitted,

Tom F. Smith  
Treasurer

## **POLICE DEPARTMENT REPORT**

Where did this past year go that it's already that time of year again? Let me start off with saying the Police Department truly would like to thank the residents of New Castle for their ongoing support during the last 12 months. If we could, we would thank every resident individually for supporting and understanding the procedures put in place to keep everyone safe and healthy while being able to overcome one of the most challenging years we have faced as a town.

As I am typing this annual report, the sun is shining and the days are already getting longer. As we gear up for the warmer weather, we ask everyone to remember to check their vehicle registrations and dog licenses to make sure they are current and up to date.

This summer, you will again see the police mountain bike out on daily patrol, along with the new police cruiser. As we all know, the secret is out. The Town of New Castle has been discovered for being a beautiful place to drive or walk through all year long. With that said, we will be lowering the speed limit along Route 1-B in New Castle from May 15, 2021 to September 15, 2021.

Implementing this in the past has resulted in a trend of traffic speed reduction along Route 1-B with the roads being a safer place for pedestrian and bicycle traffic enjoy.

As reminder about the school zone, please watch your speed during the morning and afternoon hours. I would like to thank the New Castle school crossing guards for their dedication in the morning and braving the New Hampshire seacoast unpredictable weather. Good job and many thanks from the police department for your assistance! As for those looking to help keep the Crossing Guard program going feel free to reach out to me if you are looking to join.

In closing, we have a new officer we hired a few months back, Officer John Tuttle, who will be working for us part-time. If you get a chance, say hello to Officer Tuttle while he's on patrol. Also, congrats to Kevin McGee for completing The New Hampshire Police Academy and graduating, good job!

As quick reminder, feel free to fill out a vacation house check form before leaving.

I will end with this, be safe, be kind, stay healthy and enjoy your summer.

Respectfully submitted,  
Chief Donald A. White Jr.

## **POLICE DEPARTMENT 2020**

Accidents	14
Alarms	34
Animal Control incidents	45
Arrest	27
Assist DPW	6
Assist Fire Department	110
Assist Motor Vehicle	8
Assist Nonpolice Dept	48
Assist of Police Dept	25
Assist Town Hall	15
Bldg/Property Check	1101
Criminal Mischief	7
Criminal Trespass	12
Dept/Business/Court	54
Directed Patrol	18
Disturbance	7
Domestic Violations	3
Drug Violations	1

## **STATISTICS**

DWI	2
Found/Lost Property	23
House Checks	61
Incidents	42
Juvenile Offense	5
Missing Persons	2
Motor Vehicle Comp	6
Parking Complaints	75
Parking Tickets	211
Road Hazard	11
School Crossing	48
Sexual Assault	1
Suspicious Activity	11
Theft	3
Traffic Enforcement	440
Traffic Stops	523
911-Hang up calls	37
Well-being check	28
Untimely death	1

## **ANIMAL CONTROL – POLICE DEPARTMENT**

73 Dog licenses issued for 2020

License fees remitted to the Treasurer	-	\$73.50
Dog Fines remitted to Treasurer	-	\$0 – no fines processed due to Covid-19



## **FIRE DEPARTMENT/EMERGENCY MANAGEMENT REPORT**

Greetings Great Islanders! To say 2020 was a year of firsts and learning experiences would be an understatement. As we adapted to operating during the pandemic your emergency workers rose to the occasion and provided professional, timely responses to all requests for service. A special thanks to them for their dedication and to all of you for your support. The following is a summary of our year:

There were 193 calls for service.

85 were requests for medical aid with 49 patients transported to the hospital.

A wide array of other calls included requests to check hazardous conditions, fire alarm activations, fuel leaks, structure fires and safety inspections.

We assisted other town departments with a variety of projects across the island such as the procurement of protective equipment for election workers, mobile sign deployment for parking control and consulting with contractors about operational issues involving the water project.

Mutual aid was provided to our surrounding communities on eleven occasions assisting them with everything from structure fires to medical calls.

Training was conducted on fire suppression, search/rescue and medical emergencies, in addition to water rescue and radiological response.

We enrolled many members in new programs of study ranging from Advanced EMT to safe boat operator under our focus on formal education. Even as in person learning became challenging members pivoted to web-based classes to stay sharp and abreast of changes.

The department continued to reach out into the community and beyond the borders of the island whenever possible. We saw many of you on the Christmas Eve Santa Run, at the town landing on beautification projects and throughout downtown as we maintained the flags on Main Street.

We met with area departments to bolster aid during emergencies and relentlessly advocated for the town to be a stakeholder in regional emergency planning.

In the year ahead I hope to see all of you around town to trade a wave or greeting. I am smiling behind my mask at the thought of the brighter, healthier days ahead.

Respectfully submitted,

Ted Hartmann

Fire Chief

## REPORT OF THE PLANNING BOARD

2020 started off as in previous years – applicants seeking approval for a Conditional Use Permit to build or expand in the wetland buffers. However, like every other board in town, Covid-19 stopped us dead in our tracks. We had to cancel our meeting for both March and April as we isolated and searched for toilet paper.

Back in action by June, the remainder of the year showcased the variety of applications that come under the purview of the Planning Board.

In 2020 we had a handful of lot line adjustment applications. More often than not, these are simple requests, amicably worked out by neighbors in advance of the Board hearing. Not this year. January's meeting kicked off with a lot line adjustment application that became so complicated that the applicants eventually withdrew the request. Later in the year, an approval by the Planning Board for an uncomplicated lot line adjustment ended up being appealed to the Zoning Board of Adjustment for a rehearing. So much for simplicity!

A number of subdivision applications were heard in 2020 as well. In New Castle, this usually means the applicant is looking to divide one lot into two. Sounds easy enough. Usually, it isn't. A subdivision applicant who appeared before the Planning Board in February was still in the process of reaching approval by year's end. No blame on either side; that's just the way it goes in some cases.

One of the most significant applications that the Planning Board dealt with involved the renovation of a boathouse. This project was never anticipated to be easy, and after four years of slogging through all the New Castle boards and State and Federal agencies, the applicant appeared in front of the Planning Board for the final necessary approval. Even though this project had been well-vetted and amended any number of times, the PB still needed to wrangle some of the details, and the final approval didn't come until after midnight!

By year's end the PB was deeply involved with Zoning Ordinance changes, most notably ones dealing with the Flood Plain Development District. FEMA's new maps which were due to be introduced in January, 2021 required that this section of the ZO be heavily amended to comply with their new rules and regulations. The PB was charged with holding a Public Hearing in preparation for a vote on the amended ordinances at a Town Meeting scheduled specifically for this purpose in January, 2021.

For years this Chair has concluded the annual letter with announcements of those rotating on and off the Board and shout-outs to the supporting players in Town who make what we do possible. This year, we bid adieu to more of the supporting players than our actual members! Long-term Building Inspector, Don Graves, transitioned out of his position during the Covid crisis leaving Assistant, Iain Moodie, in charge. Iain's temporary assignment as the chief Building Inspector ended when Russ Bookholz arrived with years of BI experience in various communities in NH. In turn, the PB gladly welcomed Iain as an alternate on the PB.

But the biggest change was one we never thought we would see. Pam Cullen did finally close her ledger and retired after 30 years as the brain trust in Town Hall. The transition away from Pam was made far less painful with the arrival of her very experienced and competent replacement, Jennifer Smith.

Finally, thank you to the dedicated members of the Planning Board; Tom Hammer, Lorne Jones, Rich Landry, Iain Moodie, Kate Murray, Bill Stewart, and Margaret Sofio. And a very special round of applause goes to our stalwart secretary, Meghan Rumph, who can somehow make even the most convoluted meeting read like poetry.

Respectfully Submitted,

Darcy Horgan  
Chair



## REPORT OF THE ZONING BOARD OF ADJUSTMENT

New Hampshire state law provides that a town, such as New Castle, may adopt zoning ordinances, and further provides that “zoning ordinances shall be designed:

- (a) To lessen congestion in the streets;
- (b) To secure safety from fires, panic and other dangers;
- (c) To promote health and the general welfare;
- (d) To promote adequate light and air;
- (e) To prevent the overcrowding of land;
- (f) To avoid undue concentration of population;
- (g) To provide the adequate provision of transportation, solid waste facilities, water, sewage, schools, parks, child day care;
- (h) To assure proper use of natural resources and other public requirements;
- (i) To encourage the installation and use of solar, wind or other renewable energy systems and protect access to energy sources by the regulation of orientation of streets, lots and buildings; establishment of maximum building height, minimum setback requirements, and limitations on type, height, and placement of vegetation, and encouragement of the use of solar skyspace easements under RSA477.

Zoning ordinances may establish buffer zones or additional districts which overlap existing districts and may further regulate the planting and trimming of vegetation on public and private property to protect access to renewable energy systems.” [NHRSA 674:17]

Of course, there are many unique circumstances that residents often feel should allow exceptions to the general rules of the New Castle Zoning Ordinances. Consequently, RSA Section 674:33 provides that among other powers the zoning board of adjustment has the power to “authorize upon appeal in specific cases, a variance from the terms of the zoning ordinance” if the applicant demonstrates that the applicant’s proposal meets the five criteria for a variance set forth in the NHRSA 674:33, see also Section 10.5 of our Zoning Ordinance.

Our volunteer board heard and voted on three (3) cases in 2020. Due to the Covid-19 pandemic, the board met via a combination of virtual meetings and in-person meetings. A complete list of cases and the minutes of each meeting of the ZBA is available on the town of New Castle website at: <https://www.newcastlenh.org/zoning-board-adjustment>

The chair wishes to thank board members: Mark Gardner, John Fitzpatrick, Rebecca Goldberg, Ben Lannon, Margaret Sofio, Alyson Tanguay and Matt Taylor for their service to the town and their contributions to the ZBA. The Board also wishes to extend our appreciation to Russ Bookholz, New Castle Building Inspector, Jennifer Smith and the Select Board, and, our secretary, Meghan Rumph, for their help to the ZBA throughout the year.

Respectfully submitted,  
Todd Baker, Chair

## REPORT OF THE CONSERVATION COMMISSION

**New Castle Conservation Commission is an active volunteer group of town residents whose duties are to protect the town's tidal and freshwater wetlands.**

In 2020, The Commission accomplished the following to protect our wetlands:

- Worked with homeowners, engineers, and architects, and landscape architects on new construction and renovation projects to ensure all projects conform to town and state wetland laws.
- Worked with homeowners and arborists to review homeowners plans to cut down trees within the wetland buffer zone.
- Managed and eradicated invasive plant species on town properties (see below).
- Provided continued protection and enhancement on the Lavenger Creek salt marsh – one of New Castle's most important natural resources-
  - Cut dead phragmites.
  - Worked with homeowners regarding projects within the wetland buffer.
- Conducted outreach and education relative to our natural resources.

### Goals for 2020-21

- Using new FEMA maps look at what can be done to minimize flood damage in critical areas.
- Expand program to eradicate invasive plant species specifically in migrating salt marsh wetlands.
- Try to reduce contributions to water pollution by educating homeowners on the use of herbicides and pesticides.

We welcome residents to our meetings, which are scheduled on the first Tuesday of each month at 5:00 pm in the Town Hall, or on in the case of COVID they are on-line. If you would like to attend a meeting, please email Conni White at [conni@senh.biz](mailto:conni@senh.biz). The picture below shows what Lavenger Creek and our Salt Marsh look like during a King Tide.

Respectfully submitted,  
Conni White, Chair

## REPORT OF THE HISTORIC COMMISSION

New Castle, a Certified Local Government (a partnership between municipal governments and the NH historic preservation program) community, continues to create a Town Wide Area form through our consultant, The Preservation Company, that will provide a vital source of information about the history of New Castle, how the various neighborhoods were developed and, in the historic district, a house by house architectural survey. This project received an extension due to the pandemic, but works continues.

The role of the Historic District Commission is a manager of change in the historic district. The zoning language is vague to allow the HDC the ability to discuss with each applicant the change they desire and try to find a balance between that change and the preservation of district. We encourage work sessions and frequent conversations as this process evolves as that is what brings the best result. Please contact me at [newcastlehdc@gmail.com](mailto:newcastlehdc@gmail.com) with any questions.

We continue to see applications for solar technology in the district. Please read the guidelines on the town website before applying for a work session. This is a crucial part of the managed change process.

Respectfully Submitted,  
Rodney D. Rowland, Chair



## **REPORT OF THE WATER & SEWER COMMISSION**

### **Water Utility**

With the advent of the water line improvement project (under the purview of the select board), the condition of the water utility clearly improved in FY20. With just the removal of the check valves in January 2020 at the two interfaces with the Portsmouth water system (Shapleigh Island/Sawtelle Bridge and the intersection of Wentworth Rd. and Main St.), water flows improved. We expect to conduct a rigorous evaluation of fire flows upon completion of the project.

One consequence of the removal of the check valves: the New Castle water utility became an “extension” of the Portsmouth system for water safety purposes. Of concern is the “degree of hazard” posed by New Castle customer assets, primarily outside irrigation, swimming pools and fire suppression systems, which have the potential to backfeed into the potable water system. Per New Hampshire Department of Environmental Services regulation, these assets need to be equipped with backflow prevention devices (BFD). All BFDs need to be inspected and evaluated for degree of hazard; thereafter, they must be tested annually (in a few cases, twice per year) to ensure proper functioning. The survey cost will be borne by the New Castle utility; the test(s), by individual customers. We anticipate full implementation of this mandatory requirement in FY21.

### **Sewer Utility**

Our sewer pumps continue to perform well and the SCADA (Supervisory Control And Data Acquisition) computer system appears stable. While we are heartened by the fact that we had no force main failures (each pump station has a force main downstream of it) in FY20, we are still concerned about maintaining 45+ year old components. In June 2020, the flow meter (an essential component at the River Rd. station which pumps the whole of New Castle effluence to Portsmouth) failed. This is but one example of weaknesses in the system. Further, we investigated the force main suspended under the Sawtelle Bridge. From outward appearances, it appears to be in fairly good condition; however, to enhance its stability, we expect to have to replace U-bolts which secure it in place.

Another area of concern are the air release valves (two on the River Rd. to Shapleigh Island force main and one on the Quarterdeck Ln.) which vent undesirable gases which can impede flow of effluence at high points on the line. Like other components, these are likely 45+ years old and need to be kept functioning correctly for the foreseeable future. The one under the Sawtelle Bridge needs to last until bridge replacement some 15-25 years into the future.

The Water & Sewer Commission remains attentive to the integrity of the infrastructure, especially the sewer utility. Unfortunately, major repairs are very costly requiring the use of enterprise trust funds, which in the case of the sewer utility are sorely depleted, and which can only be replenished through user fees.

Normand A. Houle  
Chairman, Water & Sewer Commission



## ROAD AGENT REPORT

Last year, due to the Water Main Project, the annual paving of town roads was put on hold. As we have seen in the past, winter's severe freezing and thawing cycles continue to impact our roads. This coming year, the town plans to pave four roads and these schedules can be reviewed in the Capital Improvement Program meeting minutes

I would like to take this opportunity to thank all the residents who moved their cars off the streets during snow storms. Your cooperation was very much appreciated.

## REPORT OF THE TOWN HISTORIAN

The Town Historian works to promote New Castle history; to have knowledge of the older records in the Town vault; and to respond to questions about our history. Much of the activity involves working as a board member with the New Castle Historical Society, which leases the Museum building at 120 Main Street from the town. The Museum is often the first point of contact with members of the public. A key activity of the Historical Society is cataloging historic town materials in a searchable online database.

<https://newcastlenh.pastperfectonline.com/search>

I identify our oldest resident, symbolized by the Boston Post Cane. At this writing the cane holder is Ted West, age 99, photographed on the cover of the November, 2019, issue of ISLANDER magazine.

We are planning for the 400th anniversary celebration in 2023 of the settlement of New Castle in 1623. We are calling this *Great Island 400*. The Historical Society has contracted with the distinguished local historian J. Dennis Robinson to write a new history of New Castle for publication in late 2022 and the Garden Club is planning a special planting of daffodils in 2023.

Respectfully submitted,

Jim Cerny,  
Town Historian

## SUPERVISORS OF THE CHECKLIST REPORT

The year 2020 was an especially busy year for the three Supervisors of the Checklist which included two newly elected Supervisors. The Supervisors of the Checklist consists of three people who serve an elected 6-year term. They are responsible for maintaining the voter records in the town of New Castle, which includes registering new voters, making changes to existing voter records and removing those voters from the checklist who have either moved out of town or passed away.

The Supervisors undertook new responsibilities in 2020:

- Implemented Covid19 safety recommendations for the four elections held during the year.
- Worked with the Town Moderator and the Dept of Public Works to recommend and procure Covid-19 New Castle voting day tables and safety shields.
- Participated in online training for election security and Covid-19 best practices.
- Developed training materials and trained 19 new volunteers to serve at the elections.

The Supervisors also serve as election officials at every election to register new voters at the polls and supervise the Greeters and Ballot Clerks. The Supervisors and Ballot Clerks strictly follow the NH State Election Laws along with the guidelines listed in the New Hampshire Election Procedure Manual regarding who may vote in our jurisdiction. On election day, after the polls close, the Supervisors tally the check/in and check/out books to get an accurate count on the number of people who voted. The day after each election the Supervisors meet to input voter data into the NH State ElectionNet database, provide information to the Town Moderator and print reports and updated voter lists.

Throughout the year residents of New Castle may also register to vote, change party affiliation or other voter information during an announced Legal Supervisor Session or with the Town Clerk during her regular office hours. Supervisor Sessions are held during the year with the particulars of the upcoming session published on the town website, in the Seacoast Online newspaper, on the door of the Town Hall and at the Recreation Building. A photo ID is needed to register along with proof of citizenship (birth certificate or passport), and proof of domicile, such as lease, bill or car registration with the street address (not PO Box) listed.

The Supervisors are especially grateful this pandemic year to all those that volunteered to serve as Greeters and Ballot Clerks. They were essential in ensuring smooth election days where all New Castle registered voters could safely vote resulting in a secure, certified election count.

If you are interested in serving as a ballot clerk, please let one of us know. The work is important and fun, and, on Election Day, you get to see your friends and neighbors!

Respectfully submitted,

*Pam Cullen*

*Carl Roediger*

*Mercedes Tyler*

Supervisors of the Checklist

## **LIBRARY TRUSTEES' REPORT**

New Hampshire's tradition of a library in every town or city began with social libraries in early 19th century. To borrow books from a social library, you had to pay a membership fee. Libraries have come full circle in recent years, serving as community centers offering programming as a major part of the services provided. In 1833, Peterborough Town Library became the first public library in the United States. New Hampshire's long history of libraries proves that New Hampshire appreciates libraries as cornerstones of our communities, offering a welcoming environment to foster the enjoyment of reading and lifelong learning.

This year the library started out in full swing with programming and lending as robust as ever at the beginning of the fiscal year. However, in March, everything shut down due to the coronavirus. Along with other libraries in the state, New Castle Public Library was temporarily closed. We were among the first to offer curbside lending and browsing, which have been extremely successful. Our Director, Christine Collins, has been very helpful in assisting patrons in choosing books, movies, puzzles and magazines. In May, when warmer weather appeared, the library offered programs outside with masks and social distancing. Most programs could be offered throughout the year on Zoom, so Christine reached out to those not familiar with accessing Zoom and provided instruction. This has enabled many of our patrons, who otherwise may have been isolated, to connect with others.

When MHT closed and began remote learning, Christine continued to work with the teachers and students daily, offering her usual book discussions and a variety of library programming.

As the shutdown continued, Christine and the Trustees came up with creative ways to continue to provide programming. The summer reading program for children was altered to provide each family with mystery bags that delighted the families with books, movies, cookbooks, activities, and art projects. There were several themes, so when one was complete, families came back for a new one. Included in the mystery bags were clues to two riddle walks through town. Parents and grandparents delighted in this activity and sent the library photos of their families having fun solving these riddles.

The library has been working closely with the Select Board to replace the lighting, which has become obsolete. Given that outdoor programming has become very popular, the library is also working to create outdoor meeting space and seating that is accessible to all patrons.

During these difficult times, the library is open and available to patrons through curbside lending, browsing appointments and creative programming. As always, please feel free to reach out to the library to find out about new books, movies and programs. Christine sends out routine emails so if you are not on her email list, please call to add your name.

Respectfully submitted,  
Jane Finn, Chair

## **CEMETERY TRUSTEES REPORT**

The year 2020 certainly has been unusual. Normal burials were unable to take place due to Covid restrictions regarding how many mourners were allowed to attend. Plus, the construction of the new town water line meant access to Riverside Cemetery was difficult at times. New water spigots were installed at Oceanside Cemetery so we hope the water problem has been fixed and major tree work was done in the Riverside and Marvin Cemeteries.

In 2020, 12 cemetery lots were sold in the Oceanside Cemetery. The purchase price of the lots is now being deposited in the town's general fund. For information about the purchase of a lot or the rules and regulations governing the New Castle cemeteries, please visit the New Castle website and follow the links to the Cemetery Trustees.

Terri Golter and Carol White, Co-Chairs



## 2020 in Review: Residents and Others Passing

This list includes deaths of both current and former residents, who may or may not be buried here (some burials are pending); plus, burials here during the year regardless of year of death or residency.

NAME	AGE AT DEATH	DATE OF DEATH	PLACE OF BURIAL
Almgren, Jr. George	82	Oct. 2, 2020	
Anderson, Arlene	97	May. 11, 2020	
Asano, Shintaro (Sam)	85	Aug. 25, 2020	
Beane Jr., Silas R.	83	Jan. 23, 2020	
Beard, Elizabeth	59	Jul. 25, 2020	Oceanside
Bolton, Eleanor	76	Mar. 25, 2020	
Bouchard, Edward W.	92	Oct. 16, 2020	
Brillhart, David Jeffris	72	Sept. 15, 2020	
Burke, William	71	Jan. 25, 2020	
Colliton, Frank Leo Jr.	88	Apr. 27, 2020	
Colliton, Justine	89	Apr. 7, 2020	
Goodman, Mary Parvin	97	Dec. 19, 2020	
Harrigan, John Edward	85	Apr. 28, 2020	
Hartdorn, Alta B.	98	Apr. 26, 2020	
Hume, Russell Stuart		Feb. 2020	
Kane, Joan	88	Jan. 21, 2020	
LeClaire Shirley	87	Nov. 17, 2020	Riverside
Mack, Brian	63	Jun. 16, 2020	
Malloy, Richard	79	Jul. 11, 2020	Riverside
McDonald, Margaret	93	May. 8, 2020	Oceanside
Menger, Jeanne	85	Oct. 24, 2020	
Miles, Shirley Owsley	79	Oct. 15, 2020	
Morrill, Richard	91	Jun. 18, 2020	Riverside
Murer, Inger K.	93	2019	Riverside
Patterson, John	85	2019	Riverside
Petlick, Charlene Mary	77	Dec. 20, 2020	
Pitts, Frederick P.	84	Mar. 19, 2020	Riverside
Rais, Eileen	84	2015	Oceanside
Rais, Robert C.	95	Oct. 15, 2020	Oceanside
Spear, Kay Frances	87	Oct. 20, 2020	
Stern, Lawrence	85	Jun. 27, 2020	
White, Andrew Bell	80	Dec. 25, 2020	
White, Don Sr.	81	2019	Oceanside
Williams, Richard	93	Jun. 7, 2020	
Wilson, Suzanne	86	Feb. 14, 2020	

## **BUILDING INSPECTOR'S REPORT**

The New Castle Building Dept has gone through several changes in the last year. I started working in New Castle in August 2020, we launched a new building permit software package to help keep track of permits and inspections, and the office hours have increased and are stable. While the office has remained closed to walk-ins from the public due to Covid restrictions, I have remained available by appointment Monday through Thursday, 8am to 2pm.

We have reformatted all the building permit applications and they are all available on the Town of New Castle's web site at [www.newcastlenh.org](http://www.newcastlenh.org). The Building Department's office hours are posted there as well.

A total of 227 building permits were issued in FY 2019-2020.

The total revenue generated was \$54,064.00 which represents \$9,494,572.00 in construction value.

The following list represents the areas in which building permits were issued:

Building	107	Plumbing	28
Electrical	48	Demolition	2
Mechanical	42		

Respectfully submitted,

Russ Bookholz  
Building Inspector-Code Enforcement Officer

## TRUSTEES OF THE TRUST FUNDS

New Castle's Trust Fund Assets totaled \$1,636,036 as of fiscal year ending June 30<sup>th</sup>, 2020, up from \$1,487,602 at the end of the prior year which is reflective of additions made to the portfolio.

The Trustees of the Trust Funds (TOTF) hired Cambridge Trust Company (Cambridge) on July 31<sup>st</sup>, 2015. They currently administer two portfolios on behalf of the Trustees.

Performance Summary Reports for both the **New Castle Trust Funds** and **New Castle Capital Reserve (Expendable) Funds** as of June 30<sup>th</sup>, 2020 are included on a subsequent page of this report.

During FY 2019-2020, the Trustees of the Trust Funds held four meetings to manage Trustee matters and to support timely approval of fund distribution requests. During the FY, the Trustees welcomed a new member with the appointment of David Fitts as second Alternate.

### Trust Funds

The Trustees manage several Trust funds: The Sidewalk Trust Fund, Marchand Fund, Library, and the Cemetery Maintenance Common Trust Fund. These Trust Funds are invested in a managed portfolio account at Cambridge. Sub-accounting for each of the trust funds was maintained by the investment advisor and reported to the Trustees monthly. The market value of the Trust Fund on June 30<sup>th</sup>, 2020 was \$312,733. The fund's total annual return, net after management fees, was - 1.11%. The portfolio asset allocation is comprised of cash/cash equivalents (18%), Fixed Income (34%), Equity (47%) and Alternatives (1%). The stock market hit the low point for the year on March 23<sup>rd</sup> amid Pandemic concerns and the reporting period for this summary is through June 30<sup>th</sup>. This coupled with an unforeseen and time sensitive distribution (described in detail later in this report) made in April precluded the portfolio from experiencing the full benefit of the investment recovery for the period.

### Capital Reserve (Expendable) Funds

The Trustees manage several capital reserve funds and expendable trusts: Special Education Fund, Tuition Expendable Trust Fund, (School) Grounds Expendable Trust, Town Vehicle & Equipment Trust Fund, Roads and Streets Capital Reserve Fund, Town Government Building Capital Reserve Fund, Sewer, Water Department Expendable Trust Fund, WSC Sewer Capital Reserve Fund, and the WSC Water Capital Reserve Fund. These funds are invested in an expendable capital reserve fund account at Cambridge. Sub-accounting for each of the expendable capital reserve funds was maintained by the investment advisor and reported to the Trustees monthly.

Per RSA's in effect at the time of the creation of the Investment Policy Statement, the expendable capital reserve funds are conservatively invested in cash and a Federated Money Market Government Fund, which is why they are not assessed a fee by Cambridge.



The market value of the New Castle (expendable) capital reserve portfolio as of June 30<sup>th</sup>, 2020 was \$1,313,212 including School Funds (\$202,443) (Special Education, School Tuition and School Building) and excluding assets held in Cambridge Trust Accounts (checking/savings) for the Sidewalk Trust. The fund's total annual return for the period was 1.46%

A complete list and detailed summary of all Funds (Trust Funds and Capital Reserve Funds) overseen by the Trustees can be found on the Town website: [www.newcastlenh.org](http://www.newcastlenh.org).

#### TOTF Activities during the FY 07/01/19 - 06/30/20:

During the Fiscal Year, the TOTF accomplished the following:

- Changed the currently titled "Expendable Trust Funds" to the State Dept of Justice Classification: "Town of New Castle Capital Reserve Funds".
- Changed the currently titled "Town of New Castle Common Trust Funds" to the State Dept of Justice Classification: "Town of New Castle Trust Funds".
- Re-classified the Sidewalk Trust Fund from the account titled "Town of New Castle Capital Reserve Funds" to the account titled "Town of New Castle Trust Funds".
- Re-classified the Library Trust Fund from the account titled "Town of New Castle Capital Reserve Funds" to the account titled "Town of New Castle Trust Funds".
- Trustee Onboarding Policy – an electronic manual for efficiently onboarding new TOTF members is midway to completion.
- Established the Transportation Improvement Capital Reserve per NH RSA 261:153 which the Town adopted at the May 2019 Town Meeting. The statute provides for collecting an additional fee when registering motor vehicles and the funds are to be used for transportation related improvement projects.
- List/Summary of all Town funds managed by TOTF can be found on the Town website. It provides: Title, Purpose, Agent to Expend, established date, RSA, along with a typed summary of the document which created the fund.
- The Marchand Trust established under will by Andree Marchand is non-expendable. Only income may be used for authorized expenditures. Any accrued income not expended for a period of three (3) years shall be transferred to principal.
- Cemetery Funds: There are three (3) categories of cemetery funds (Cemetery Perpetual Care, Lot Purchase/Right to Inter, Rights to Inter with Maintenance and Capital Improvements). Beginning in December '19, all new cemetery fund receipts were deposited to the Town General Fund. This change was retroactive which resulted in an unanticipated transfer of funds. The Cemetery Trustees identified the amount of principal attributed to Right to Inter deposits and TOTF identified interest attributed to the principal sum. The combined total (\$74,587.75) was transferred from Right to Inter to the Town General Fund. Those funds were transferred to the Town General Fund, to a specific line item on the revenue side. These actions were taken in accordance with guidance from the New Castle Town Accountant, Attorney General's Office Charitable Trust Division, Town Attorney, and the DRA.



### Trustees of the Trust Funds Website Information

The Town's website includes relevant information pertaining to the TOTF. The purpose of the TOTF section of the Town website is to keep residents of New Castle informed about the trust funds overseen by the Trustees, and to provide the required disclosure under RSA 910A (NH Right-to-Know Law). The website lists the next meeting date and agenda and the meeting minutes from prior meetings. Meeting notices are posted on the Town Calendar as well as bulletin boards located at the Town Hall and next to the New Castle Post Office. Applicable state laws (RSA's) will also be listed on the website for easy reference.

### The current Trustees of the Trust Funds and Terms:

Laurie Chandler, Chair (2023)  
Tim Driscoll, Treasurer (2021)  
Nancy Jackson, Secretary (2022)  
Jim Wilbur, Alternate  
Dave Fitts, Second Alternate

Respectfully submitted by,  
Laurie Chandler, Chair

## **TRUSTEES OF THE TRUST FUNDS – as of 6-30-2020**

Summary of Trust Funds managed by Trustees of the Trust Funds

The names of the Funds as used below, are the names that appeared in the Warrant. This information is also captured on the Town website, in the Trustees of Trust Funds section.

**TOWN OF NEW CASTLE CAPITAL RESERVE FUNDS (EXPENDABLE):** In Expendable Funds, both principal and interest may be spent. The Department of Justice TYPE classification for these funds is CAPITAL RESERVE.

1. Special Education Fund
  - a. Purpose – Meeting the unanticipated expenses of educating educationally disabled children.
  - b. DOJ Purpose: Capital Reserve
  - c. Agent to Expend – School Board
  - d. Established: March 13, 2002 at New Castle School District meeting, Article 2.
  - e. RSA 35:1-b
2. Tuition Expendable Trust Fund
  - a. Purpose – Meeting the expenses of unbudgeted students
  - b. DOJ Purpose: Educational Purposes
  - c. Agent to Expend – School Board – Majority vote required
  - d. Established March 14, 2017 at New Castle School District meeting Article 4.  
(replaces previous fund created March 9, 2005).
  - e. RSA 198:20-c
3. (School) Grounds Expendable Trust
  - a. Given name: “Grounds Expendable Trust”
  - b. Purpose – Renovating, maintaining and performing professional studies to the Maude H. Trefethen School.
  - c. DOJ Purpose: Maintenance & Repair
  - d. Agent to Expend – School Board, Majority Vote Required
  - e. Established March 11, 2009 at New Castle School Board Meeting, Article 4.
  - f. RSA 35
4. Town Vehicle & Equipment Trust Fund
  - a. Purpose –This fund replaced Fire Truck Capital Reserve Fund.
  - b. DOJ Purpose: Capital Reserve
  - c. Agent to Expend – Select Board
  - d. Established May 13, 1997 at NC Town Meeting, Article 10; modified 5/10/2011
  - e. RSA 35
5. Roads and Streets Capital Reserve Fund
  - a. Purpose – Maintain town roads and streets.
  - b. DOJ Purpose: Maintenance & Repair
  - c. Agent to Expend – Select Board; Majority vote required.
  - d. Established May 10, 2016 at Town Meeting, Article XIV.
  - e. RSA 35:1
6. Town Government Building Capital Reserve Fund
  - a. Purpose – Capital repairs, maintenance, and improvements of town buildings
  - b. DOJ Purpose: Capital Reserve

- c. Agent to Expend – Select Board
- d. Established at May 8, 2018 Town Meeting, Article XV.
- e. RSA 35:1
- 7a. Sewer (funded by taxes)
  - a. Given name: Water and Sewer Dept. Depreciation Trust Fund, (designated in the Warrant for Sewer).
  - b. Purpose – Maintenance, repair and replacement of Sewer Department facilities
  - c. DOJ Purpose: Capital Reserve
  - d. Agent to Expend – Select Board, 2/3 vote required.
  - e. Authorized by the passage of Article IX, at the May 12, 2009 town meeting; replaced the Water and Sewer Department Depreciation Trust Fund.
  - f. RSA 35
- 7b. Water Department Expendable Trust Fund (funded by taxes).
  - a. Purpose – Maintenance, repair and replacement of Water Department facilities
  - b. DOJ Purpose: Capital Reserve
  - c. Agent to Expend: Select Board
  - d. Established May 12, 2009, at Town Meeting, Article X.
  - e. RSA 31:19a
- 8a. WSC Sewer Capital Reserve Fund (funded by rates)
  - a. Purpose - Capital Reserve Fund under provisions in RSA 35:7, for purposes defined in RSA 35:1. Fund to be established only from surplus sewer rentals (rates paid), and no part thereof shall be made from appropriations by the Town.
  - b. DOJ Purpose: Capital Reserve
  - c. Agent to expend – Water and Sewer Commission
  - d. Established January 9, 2019 at Water & Sewer Commission meeting
  - e. RSA 35:7 and RSA 35:1 and RSA 35:15
- 8b. WSC Water Capital Reserve Fund (funded by rates)
  - a. Purpose - Capital Reserve Fund under provisions in RSA 35:7, for purposes defined in RSA 35:1. Fund to be established only from surplus water rentals (rates paid), and no part thereof shall be made from appropriations by the Town.
  - b. DOJ Purpose: Capital Reserve
  - c. Agent to expend – Water and Sewer Commission
  - d. Established January 9, 2019 at Water & Sewer Commission meeting
  - e. RSA 35:7 and RSA 35:1 and RSA 35:15

## **TOWN OF NEW CASTLE TRUST FUNDS**

The Dept. of Justice TYPE classification for these funds is TRUST.

1. Sidewalk Trust Fund - This is a Trust Fund, funded with private funds only. It is Expendable.
  - a. Purpose – Installing new municipal sidewalks and to authorize the Select Board to accept gifts, legacies, devices, or grants, if any, which may be available to said purpose. No public funds are to be solicited, appropriated, or accepted.
  - b. DOJ Purpose: Discretionary Benefit of the Town
  - c. Agent to Expend – Select Board.
  - d. Established May 12, 2015 at Town Meeting.
  - e. Authorized by RSA 31:19
2. Marchand Fund - This is a Trust created thru a Will.
  - a. Given name: Andree Marchand Fund
  - b. Purpose - For the common good and welfare, to enhance and appreciate the public grounds of the Town, and, more specifically, that portion known as Great Island Common. Acquire by purchase seeds, flowering plants, shrubs, bushes and trees to be used only at the Great Island Common. No man-made construction authorized.
  - c. Non-expendable – Only income may be used for authorized expenditures. Any accrued income not expended for a period of three (3) years shall become principal.
  - d. Agent to Expend – Trustees of Trust Funds
  - e. Established November 15, 1971
  - f. Authorized by the Charles Cohen will
3. Cemetery Maintenance - This is a Common Trust Fund.
  - a. Purpose – Cemetery Funds
  - b. Non-Expendable
  - c. Agent to Expend - Cemetery Trustees
  - d. Established 27 Feb 1900
  - e. Authorized by RSA Title XXVI, Cemeteries; Burials; Dead Bodies, Ch 289, Cemeteries, Cemetery Trustees, Sec 289:9
4. Library
  - a. Purpose –Interest to be issued on a quarterly, semi-annual or annual basis for the purchase of books. Principal to be made available to Library Trustees with appropriate notice.
  - b. DOJ Purpose: Library
  - c. Agent to Expend – Library Trustees
  - d. Established May 31, 1996.
  - e. Authorized by RSA Title XVI, Libraries, Ch, 202-A, Sec 202-A:22



**BIRTHS RECORDED IN NEW CASTLE  
JANUARY 1, 2020– DECEMBER 31, 2020**

<u>CHILD'S NAME</u>	<u>BIRTH DATE</u>	<u>BIRTH PLACE</u>	<u>FATHER'S NAME</u>	<u>MOTHER'S NAME</u>
Severance, Henry James	03/01/2020	Dover, NH	Severance, David	Mancherje, Michelle

**DEATHS RECORDED IN NEW CASTLE  
JANUARY 1, 2020 – DECEMBER 31, 2020**

<u>NAME OF DECEASED</u>	<u>DATE OF DEATH</u>	<u>PLACE OF DEATH</u>
Almgren Jr., George B.	10/21/2020	Portsmouth, NH
Anderson, Arlene	05/11/2020	New Castle, NH
Beane Jr., Silas Robert	06/23/2020	New Castle, NH
Bouchard, Edward William	10/16/2020	New Castle, NH
Burke, William Henry	01/25/2020	Portsmouth, NH
Goodman, Mary P.	12/19/2020	New Castle, NH
Kane, Joan D.	01/21/2020	New Castle, NH
Mack, Brian E.	06/16/2020	New Castle, NH
Malloy, Richard Donald	07/11/2020	Portsmouth, NH
Rais, Robert C.	10/15/2020	New Castle, NH
Stern, Lawrence	06/27/2020	New Castle, NH
White, Andrew Bell	12/25/2020	Portsmouth, NH
Williams, Richard E.	06/07/2020	Portsmouth, NH

**MARRIAGES RECORDED IN NEW CASTLE  
JANUARY 1, 2020 – DECEMBER 31, 2020**

<u>GROOM'S NAME</u>	<u>BRIDE'S NAME</u>	<u>DATE</u>	<u>LOCATION</u>
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No marriages recorded.



**TOWN OF NEW CASTLE,  
NEW HAMPSHIRE**

**ANNUAL FINANCIAL REPORT**

**AS OF AND FOR THE FISCAL YEAR ENDED  
JUNE 30, 2020**

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**ANNUAL FINANCIAL REPORT**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2020**

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# PLODZIK & SANDERSON

*Professional Association/Accountants & Auditors*

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX 603-224-1380

## *INDEPENDENT AUDITOR'S REPORT*

To the Members of the Board of Selectmen  
Town of New Castle  
New Castle, New Hampshire

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and aggregate remaining fund information of the Town of New Castle as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified and adverse audit opinions.

### *Summary of Opinions*

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Adverse
Business-type Activities	Adverse
General Fund	Unmodified
Permanent Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

*Town of New Castle*  
*Independent Auditor's Report*

***Basis for Adverse Opinion on Governmental Activities and/Business-type Activities***

As discussed in Note 1-B to the financial statements, management has not recorded certain capital assets and related accumulated depreciation in the governmental activities, and accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require that capital assets, be capitalized and depreciated, which would increase the assets, net position, and expenses of the governmental activities and business-type activities. The amount by which this departure would affect the assets, net position, and expenses of the governmental activities and business-type activities is not reasonably determinable.

As discussed in Note 14-B to the financial statements, management has not recorded the long-term costs of retirement health care costs and obligations for other postemployment benefits for the single employer plan in the governmental activities and business-type activities. Accounting principles generally accepted in the United States of America require that those costs be recorded, which would increase the liabilities, decrease the net position and increase the expenses of the governmental activities and business-type activities. The amount by which this departure would affect the liabilities, net position, and expenses on the governmental activities is not readily determinable.

***Adverse Opinion***

In our opinion, because of the significance of the matters described in the “Basis for Adverse Opinion on Governmental Activities and Business-type Activities” paragraphs, the financial statements referred to above do not present fairly the financial position of the government-wide financial statements, the governmental activities and the business-type activities of the Town of New Castle, as of June 30, 2020, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Unmodified Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and aggregate remaining fund information of the Town of New Castle as of June 30, 2020, and the respective changes in financial position and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Change in Accounting Principle***

As discussed in Note 2-C to the financial statements, in fiscal year 2020 the Town adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Our opinions are not modified with respect to this matter.

***Other Matters***

**Management's Discussion and Analysis** – Management has omitted a Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

**Required Supplementary Information** – Accounting principles generally accepted in the United States of America require that the following be presented to supplement the basic financial statements:

- Schedule of the Town's Proportionate Share of Net Pension Liability,
- Schedule of Town Contributions – Pensions,
- Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability,
- Schedule of Town Contributions – Other Postemployment Benefits, and
- Notes to the Required Supplementary Information

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of



***Town of New Castle  
Independent Auditor's Report***

inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

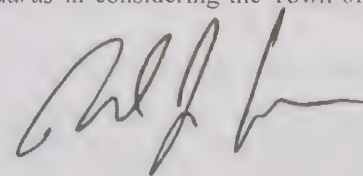
**Other Information** - Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of New Castle's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual fund schedules and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules and the Schedule of Expenditure of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 16, 2021, on our consideration of the Town of New Castle's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of New Castle's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of New Castle's internal control over financial reporting and compliance.

March 16, 2021



PLODZIK & SANDERSON  
Professional Association



## ***BASIC FINANCIAL STATEMENTS***

**EXHIBIT A**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Statement of Net Position*  
*June 30, 2020*

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,331,518	\$ 869,028	\$ 3,200,546
Investments	257,263	-	257,263
Taxes receivables	6,763	-	6,763
Account receivables	1,330	203,179	204,509
Intergovernmental receivable	9,922	596,949	606,871
Internal balances	(954)	954	-
Tax deeded property, subject to resale	1,029	-	1,029
Capital assets:			
Other capital assets, net of depreciation	721,256	-	721,256
Total assets	<u>3,328,127</u>	<u>1,670,110</u>	<u>4,998,237</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Amounts related to pensions	203,224	9,154	212,378
Amounts related to other postemployment benefits	13,912	627	14,539
Total deferred outflows of resources	<u>217,136</u>	<u>9,781</u>	<u>226,917</u>
<b>LIABILITIES</b>			
Accounts payable	73,001	637,685	710,686
Retainage payable	-	190,233	190,233
Intergovernmental payable	-	2,020,371	2,020,371
Escrow and performance deposits	29,000	10,000	39,000
Long-term liabilities:			
Due within one year	-	93,298	93,298
Due in more than one year	1,628,101	120,600	1,748,701
Total liabilities	<u>1,730,102</u>	<u>3,072,187</u>	<u>4,802,289</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Amounts related to pensions	139,087	6,265	145,352
Amounts related to other postemployment benefits	1,844	83	1,927
Total deferred inflows of resources	<u>140,931</u>	<u>6,348</u>	<u>147,279</u>
<b>NET POSITION</b>			
Net investment in capital assets	721,256	(140,971)	580,285
Restricted	300,741	764,922	1,065,663
Unrestricted	652,233	(2,022,595)	(1,370,362)
Total net position	<u>\$ 1,674,230</u>	<u>\$ (1,398,644)</u>	<u>\$ 275,586</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT B**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2020**

		Program Revenues		Net (Expense) Revenue and Change in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental activities:</b>						
General government	\$ 530,065	\$ 867	\$ 44,821	\$ (484,377)	\$ -	\$ (484,377)
Public safety	1,234,609	27,107	12,075	(1,195,427)	-	(1,195,427)
Highways and streets	118,059	-	24,416	(93,643)	-	(93,643)
Sanitation	122,052	-	-	(122,052)	-	(122,052)
Health	35,127	-	-	(35,127)	-	(35,127)
Culture and recreation	324,228	121,384	-	(202,844)	-	(202,844)
Conservation	12,145	-	180	(11,965)	-	(11,965)
Total governmental activities	2,376,285	149,358	81,492	(2,145,435)	-	(2,145,435)
<b>Business-type activities:</b>						
Water	123,946	153,574	272,972	-	302,600	302,600
Sewer	524,777	617,254	-	-	92,477	92,477
Total business-type activities	648,723	770,828	272,972	-	395,077	395,077
Total	\$ 3,025,008	\$ 920,186	\$ 354,464	(2,145,435)	395,077	(1,750,358)
General revenues:						
Taxes:						
Property				1,665,832	-	1,665,832
Other				2,446	-	2,446
Motor vehicle permit fees				329,919	-	329,919
Licenses and other fees				84,659	-	84,659
Grants and contributions not restricted to specific programs				49,152	-	49,152
Unrestricted investment earnings				15,112	(1,978)	13,134
Miscellaneous				61,177	-	61,177
Total general revenues				2,208,297	(1,978)	2,206,319
Capital outlay expense				-	(2,116,561)	(2,116,561)
Total general revenues and capital outlay expenses				2,208,297	(2,118,539)	89,758
Change in net position				62,862	(1,723,462)	(1,660,600)
Net position, beginning, as restated (see Note 18)				1,611,368	324,818	1,936,186
Net position, ending				\$ 1,674,230	\$ (1,398,644)	\$ 275,586

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT C-1**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Governmental Funds*  
*Balance Sheet*  
*June 30, 2020*

	General	Permanent	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,307,559	\$ 43,478	\$ 93,530	\$ 1,444,567
Investments	-	257,263	-	257,263
Receivables:				
Taxes	6,763	-	-	6,763
Accounts	1,330	-	-	1,330
Intergovernmental receivable	9,922	-	-	9,922
Tax deeded property, subject to resale	1,029	-	-	1,029
Restricted assets:				
Cash and cash equivalents	886,951	-	-	886,951
Total assets	<u>\$ 2,213,554</u>	<u>\$ 300,741</u>	<u>\$ 93,530</u>	<u>\$ 2,607,825</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 73,001	\$ -	\$ -	\$ 73,001
Interfund payable	954	-	-	954
Escrow and performance deposits	29,000	-	-	29,000
Total liabilities	<u>102,955</u>	<u>-</u>	<u>-</u>	<u>102,955</u>
<b>FUND BALANCES</b>				
Nonspendable	1,029	248,164	-	249,193
Restricted	464,075	52,577	-	516,652
Committed	841,377	-	93,530	934,907
Assigned	19,460	-	-	19,460
Unassigned	784,658	-	-	784,658
Total fund balances	<u>2,110,599</u>	<u>300,741</u>	<u>93,530</u>	<u>2,504,870</u>
Total liabilities and fund balances	<u>\$ 2,213,554</u>	<u>\$ 300,741</u>	<u>\$ 93,530</u>	<u>\$ 2,607,825</u>

The Notes to the Basic Financial Statements are an integral part of this statement.



*EXHIBIT C-2*  
*TOWN OF NEW CASTLE, NEW HAMPSHIRE*  
*Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position*  
*June 30, 2020*

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Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances of governmental funds (Exhibit C-1) \$ 2,504,870

Capital assets used in governmental activities are not current financial resources, therefore, are not reported in the governmental funds.

Cost	\$ 1,398,759	
Less accumulated depreciation	<u>(677,503)</u>	
		721,256

Pension and other postemployment benefit (OPEB) related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year, and therefore, are not reported in the governmental funds as follows:

Deferred outflows of resources related to pensions	\$ 203,224	
Deferred inflows of resources related to pensions	(139,087)	
Deferred outflows of resources related to OPEB	13,912	
Deferred inflows of resources related to OPEB	<u>(1,844)</u>	
		76,205

Long-term liabilities are not due and payable in the current period, therefore, are not reported in the governmental funds.

Compensated absences	\$ 70,663	
Net pension liability	1,398,818	
Other postemployment benefits	<u>158,620</u>	
		(1,628,101)

Net position of governmental activities (Exhibit A)		<u><u>\$ 1,674,230</u></u>
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**EXHIBIT C-3**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Governmental Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Fiscal Year Ended June 30, 2020**

	General	Permanent	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Taxes	\$ 1,668,278	\$ -	\$ -	\$ 1,668,278
Licenses and permits	414,578	-	-	414,578
Intergovernmental	130,644	-	-	130,644
Charges for services	145,828	-	3,530	149,358
Miscellaneous	76,092	-	197	76,289
Total revenues	<u>2,435,420</u>	<u>-</u>	<u>3,727</u>	<u>2,439,147</u>
<b>EXPENDITURES</b>				
Current:				
General government	528,796	11,830	-	540,626
Public safety	1,016,509	-	-	1,016,509
Highways and streets	93,531	-	-	93,531
Sanitation	122,052	-	-	122,052
Health	35,127	-	-	35,127
Culture and recreation	323,131	-	49,391	372,522
Conservation	12,145	-	-	12,145
Debt service:				
Principal	120,000	-	-	120,000
Interest	2,460	-	-	2,460
Capital outlay	559	-	-	559
Total expenditures	<u>2,254,310</u>	<u>11,830</u>	<u>49,391</u>	<u>2,315,531</u>
Excess (deficiency) of revenues over (under) expenditures	<u>181,110</u>	<u>(11,830)</u>	<u>(45,664)</u>	<u>123,616</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	74,588	-	-	74,588
Transfers out	-	(74,588)	-	(74,588)
Total other financing sources (uses)	<u>74,588</u>	<u>(74,588)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	255,698	(86,418)	(45,664)	123,616
Fund balances, beginning	1,854,901	387,159	139,194	2,381,254
Fund balances, ending	<u>\$ 2,110,599</u>	<u>\$ 300,741</u>	<u>\$ 93,530</u>	<u>\$ 2,504,870</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT C-4**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Reconciliation of the Statement of Revenues, Expenditures, and*  
*Changes in Fund Balances - Governmental Funds to the Statement of Activities*  
*For the Fiscal Year Ended June 30, 2020*

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Amounts reported for governmental activities in the Statement of Activities  
are different because:

Net change in fund balances of governmental funds (Exhibit C-3)		\$ 123,616
Governmental funds report capital outlays as expenditures, while governmental activities report depreciation expense to allocate those expenditures over the life of the assets. Capital outlay expenditures exceeded depreciation expense in the current year, as follows:		
Capitalized capital outlay	\$ 122,449	
Depreciation expense	<u>(92,379)</u>	
		30,070
The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to decrease net position.		(173,533)
Transfers in and out between governmental funds are eliminated on the Statement of Activities.		
Transfers in	\$ (74,588)	
Transfers out	<u>74,588</u>	
		-
Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Repayment of bond principal	\$ 120,000	
Amortization of bond premium	<u>2,968</u>	
		122,968
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Increase in compensated absences payable	\$ (3,019)	
Net change in net pension liability, and deferred outflows and inflows of resources related to pensions	(40,801)	
Net change in net other postemployment benefits liability and deferred outflows and inflows of resources related to other postemployment benefits	<u>3,561</u>	
		(40,259)
Changes in net position of governmental activities (Exhibit B)		<u>\$ 62,862</u>

**EXHIBIT D**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*Budget and Actual (Non-GAAP Budgetary Basis)*  
**General Fund**  
*For the Fiscal Year Ended June 30, 2020*

	Original and Final Budget	Actual	Variance Positive (Negative)
<b>REVENUES</b>			
Taxes	\$ 1,663,710	\$ 1,668,278	\$ 4,568
Licenses and permits	372,800	408,813	36,013
Intergovernmental	438,626	130,644	(307,982)
Charges for services	237,520	139,551	(97,969)
Miscellaneous	29,376	48,763	19,387
Total revenues	<u>2,742,032</u>	<u>2,396,049</u>	<u>(345,983)</u>
<b>EXPENDITURES</b>			
Current:			
General government	586,267	548,256	38,011
Public safety	1,119,028	947,739	171,289
Highways and streets	145,527	93,531	51,996
Sanitation	122,000	122,052	(52)
Health	36,327	35,127	1,200
Welfare	2,400	-	2,400
Culture and recreation	323,176	275,154	48,022
Conservation	20,897	12,145	8,752
Debt service:			
Principal	120,000	120,000	-
Interest	26,460	2,460	24,000
Capital outlay	403,000	559	402,441
Total expenditures	<u>2,905,082</u>	<u>2,157,023</u>	<u>748,059</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(163,050)</u>	<u>239,026</u>	<u>402,076</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	50	74,588	74,538
Transfers out	(237,000)	(237,000)	-
Total other financing sources (uses)	<u>(236,950)</u>	<u>(162,412)</u>	<u>74,538</u>
Net change in fund balances	<u>\$ (400,000)</u>	<u>76,614</u>	<u>\$ 476,614</u>
Increase in restricted fund balance		(407,441)	
Increase in committed fund balance		(11,060)	
Unassigned fund balance, beginning		1,126,545	
Unassigned fund balance, ending		<u>\$ 784,658</u>	

The Notes to the Basic Financial Statements are an integral part of this statement.



**EXHIBIT E-1**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Proprietary Funds*  
*Statement of Net Position*  
*June 30, 2020*

	Business-type Activities		
	Enterprise Funds		Total
	Water	Sewer	Enterprise Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ 505,775	\$ 363,253	\$ 869,028
Receivables, net of allowance for uncollectible:			
Accounts	48,044	155,135	203,179
Intergovernmental	596,949	-	596,949
Internal balances	(99)	1,053	954
Total assets	<u>1,150,669</u>	<u>519,441</u>	<u>1,670,110</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Amounts related to pensions	3,267	5,887	9,154
Amounts related to other postemployment benefits	224	403	627
Total deferred outflows of resources	<u>3,491</u>	<u>6,290</u>	<u>9,781</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	564,747	72,938	637,685
Retainage payable	190,233	-	190,233
Intergovernmental	2,020,371	-	2,020,371
Escrow and performance deposits	-	10,000	10,000
Long term liabilities:			
Due within one year	-	93,298	93,298
Due in more than one year	25,951	94,649	120,600
Total liabilities	<u>2,801,302</u>	<u>270,885</u>	<u>3,072,187</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Amounts related to pensions	2,236	4,029	6,265
Amounts related to other postemployment benefits	30	53	83
Total deferred inflows of resources	<u>2,266</u>	<u>4,082</u>	<u>6,348</u>
<b>NET POSITION</b>			
Net investment in capital assets	-	(140,971)	(140,971)
Restricted	373,187	391,735	764,922
Unrestricted	(2,022,595)	-	(2,022,595)
Total net position	<u>\$ (1,649,408)</u>	<u>\$ 250,764</u>	<u>\$ (1,398,644)</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT E-2**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Proprietary Fund**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the Fiscal Year Ended June 30, 2020**

	Business-type Activities		
	Enterprise Funds		Total
	Water	Sewer	Enterprise Funds
Operating revenues:			
User charges	\$ 151,112	\$ 616,504	\$ 767,616
Fees and interest	760	120	880
Miscellaneous	1,702	630	2,332
Total operating revenues	<u>153,574</u>	<u>617,254</u>	<u>770,828</u>
Operating expenses:			
Salaries and wages	23,214	39,768	62,982
Operation and maintenance	4,185	19,059	23,244
Contractual services	94,783	464,779	559,562
Materials and supplies	1,764	1,171	2,935
Total operating expenses	<u>123,946</u>	<u>524,777</u>	<u>648,723</u>
Operating gain	<u>29,628</u>	<u>92,477</u>	<u>122,105</u>
Nonoperating revenue(expense):			
Interest income (loss)	2,739	1,362	4,101
Intergovernmental revenues	271,982	-	271,982
Contributions and donations	990	-	990
Capital outlay expense	(2,108,161)	(8,400)	(2,116,561)
Interest expense	-	(6,079)	(6,079)
Total nonoperating revenues	<u>(1,832,450)</u>	<u>(13,117)</u>	<u>(1,845,567)</u>
Change in net position	(1,802,822)	79,360	(1,723,462)
Net position, beginning	153,414	171,404	324,818
Net position, ending	<u>\$ (1,649,408)</u>	<u>\$ 250,764</u>	<u>\$ (1,398,644)</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT E-3**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Proprietary Fund**  
**Statement of Cash Flows**  
**For the Fiscal Year Ended June 30, 2020**

	Business-type Activities		
	Enterprise Funds		Total
	Water	Sewer	Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from customers and users	\$ 140,622	\$ 621,998	\$ 762,620
Payments to employees	(19,156)	(35,263)	(54,419)
Payments to suppliers	(95,755)	(407,636)	(503,391)
Net cash provided by operating activities	25,711	179,099	204,810
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Principal paid on bonds	-	(90,644)	(90,644)
Acquisition and construction of fixed assets	(122,483)	(8,400)	(130,883)
Intergovernmental revenues	271,982	-	271,982
Interest paid	-	(6,079)	(6,079)
Net cash used by (used for) capital and related financing activities	149,499	(105,123)	44,376
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>			
Contributions and donations	990	-	990
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Interest on investments	2,739	1,362	4,101
Net increase in cash and cash equivalents	178,939	75,338	254,277
Cash and cash equivalents, beginning	326,836	287,915	614,751
Cash and cash equivalents, ending	\$ 505,775	\$ 363,253	\$ 869,028
<b>Reconciliation of Operating Gain to Net Cash Provided by Operating Activities</b>			
Operating gain	\$ 29,628	\$ 92,477	\$ 122,105
Adjustments to reconcile operating gain to net cash provided by operating activities:			
Decrease (increase) in other receivables	(12,952)	4,744	(8,208)
Decrease in deferred outflows of resources	956	2,458	3,414
Increase in accounts payable	6,306	72,938	79,244
Increase in compensated absences payable	46	550	596
Increase in escrow payable	-	8,000	8,000
Decrease in internal balances	(1,329)	(3,565)	(4,894)
Increase in deferred inflows of resources	1,082	1,754	2,836
Increase in net pension liability	1,885	(10)	1,875
Decrease in net OPEB liability	89	(247)	(158)
Total adjustments	(3,917)	86,622	82,705
Net cash provided by operating activities	\$ 25,711	\$ 179,099	\$ 204,810

The Notes to the Basic Financial Statements are an integral part of this statement.

*EXHIBIT F-1*  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Fiduciary Funds*  
*Statement of Fiduciary Net Position*  
*June 30, 2020*

	All Custodial Funds
<b>ASSETS</b>	
Cash and cash equivalents	\$ 252,876
<b>NET POSITION</b>	
Restricted	\$ 252,876

The Notes to the Basic Financial Statements are an integral part of this statement.



**EXHIBIT F-2**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Fiduciary Funds*  
**Statement of Changes in Fiduciary Net Position**  
**For the Fiscal Year Ended June 30, 2020**

	All Custodial Funds
<b>ADDITIONS</b>	
Contributions	\$ 60,000
Investment earnings	2,479
Taxes collected for other governments	2,831,983
Total additions	<u>2,894,462</u>
<b>DEDUCTIONS</b>	
Payments of taxes to other governments	<u>2,831,983</u>
Net increase in fiduciary net position	62,479
Net position, beginning, as restated (see Note 18)	190,397
Net position, ending	<u><u>\$ 252,876</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2020**

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*TOWN OF NEW CASTLE, NEW HAMPSHIRE*  
*NOTES TO THE BASIC FINANCIAL STATEMENTS*  
*AS OF AND FOR THE FISCAL YEAR ENDED*  
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**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2020**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Town of New Castle, New Hampshire (the Town), have been prepared in conformity with U.S. Generally Accepted Accounting Principles (GAAP) for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

In fiscal year 2019-2020 the Town implemented GASB Statement No. 84, *Fiduciary Activities*, which changed the way fiduciary activities are recorded. See Note 2-C for further information on this pronouncement.

The more significant of the Town's accounting policies are described below.

***1-A Reporting Entity***

The Town of New Castle is a municipal corporation governed by an elected 3-member Board of Selectmen. In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by the GASB. The Town has no component units to include in its reporting entity.

***1-B Basis of Accounting, and Measurement Focus***

The accounts of the Town are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

***Government-wide Financial Statements*** – The Town's government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental and business-type activities for the Town accompanied by a total column. Fiduciary activities of the Town are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position, with the exception of some of the capital assets and related accumulated depreciation, which have been omitted because they have not been inventoried at historical cost. In addition, long-term costs of retirement healthcare and obligations for other postemployment benefits have also been omitted because the liability and expense have not been determined. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. As in the Statement of Net Position the Town has not recorded depreciation expense nor other postemployment benefit expense in this statement. The types of transactions reported as program revenues for the Town are reported in two categories: 1) charges for services and 2) operating grants and contributions.

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated, except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column.

***Governmental Fund Financial Statements*** – Include a balance sheet and a Statement of Revenues, Expenditures, and Changes in Fund Balances for all major governmental funds and nonmajor funds aggregated. An accompanying statement is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The Town has presented all major funds that met those qualifications.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the



**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2020**

current period. For this purpose, the Town generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of reimbursement-based grants, which use a period of one year. Property taxes, licenses, and permits, intergovernmental revenue, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The Town reports the following major governmental funds:

**General Fund** – is the Town’s primary operating fund. The general fund accounts for all financial resources except those required to be accounted for in another fund. The primary revenue sources include property taxes, State grants and motor vehicle permit fees. The primary expenditures are for general government, public safety, highways and streets, sanitation, culture and recreation, debt service and capital outlay. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, guidance the library, and expendable trust funds are consolidated in the general fund.

**Permanent Funds** – are held in the custody of the Trustees of Trust Funds and are used to account for resources held in the trust for use by the Town.

Additionally, the Town reports the following fund types:

**Special Revenue Funds** – are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

All the governmental funds not meeting the criteria established for major funds are presented in the other governmental column of the fund financial statements. The Town reports two nonmajor governmental funds.

**Proprietary Fund Financial Statements** – Include a Statement of Net Position, a Statement of Revenues, Expenses, and Changes in Net Position, and a Statement of Cash Flows for each major proprietary fund and for the non-major funds aggregated.

Proprietary funds are reported using the “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all assets, deferred outflows of resources, liabilities (whether current or noncurrent), and deferred inflows of resources are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

The Town reports the following major proprietary funds:

**Sewer Fund** – accounts for the activities related to the operation of the sewer treatment plant, pumping station, and sewer lines.

**Water Fund** – accounts for the activities related to the operation of the water treatment plant, wells, and water system.

**Fiduciary Fund Financial Statements** – Include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The Town’s fiduciary funds are private purpose trust and custodial funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. These funds are accounted for on a spending or “economic resources” measurement focus and the accrual basis of accounting as are the proprietary funds explained above.

The Town also reports the following fiduciary funds:

**Custodial Fund** – are custodial in nature and do not involve the measurement of operating results. A custodial fund is used to account for assets held on behalf of outside parties, including other governments.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2020**

***1-C Cash and Cash Equivalents***

The Town considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Deposits with financial institutions consist primarily of demand deposits, and savings accounts.

The treasurer is required to deposit such moneys in solvent banks in state or the Public Deposit Investment Pool pursuant to New Hampshire RSA 383:22. Funds may be deposited in banks outside of the state if such banks pledge and deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations or obligations to the State of New Hampshire in value at least equal to the amount of the deposit in each case.

***1-D Restricted Assets***

Certain Town assets are classified as restricted assets because their use is restricted by statutory limitation.

***1-E Statement of Cash Flows***

For purposes of the Statement of Cash Flows, the Town considers all highly liquid investments (including restricted assets) with a maturity when purchased of three months or less and all local government investment pools to be cash equivalents.

***1-F Investments***

State statutes place certain limitations on the nature of deposits and investments available as follows:

New Hampshire law authorizes the Town to invest in the following type of obligations:

- Obligations of the United States government,
- The public deposit investment pool established pursuant to RSA 383:22,
- Savings bank deposits,
- Certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the State treasurer.

Any person who directly or indirectly receives any such funds or moneys for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

**Fair Value Measurements of Investments** In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, except for investments measured using net asset value (NAV) as a practical expedient to estimate fair value, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by US GAAP. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows:

**Level 1** -- Inputs reflect quoted prices (unadjusted) in active markets for identical assets or liabilities that the Town has the ability to access at the measurement date. Directly held marketable equity securities would be examples of Level 1 investments.

**Level 2** -- Inputs are other than quoted prices that are observable for the assets or liabilities, either directly or indirectly, including inputs in markets that are not considered to be active. Because they most often are priced on the basis of transactions involving similar but not identical securities or do not trade with sufficient frequency, certain directly held fixed income securities are categorized in Level 2.

**Level 3** -- Inputs are significant unobservable inputs.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. In certain instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, is the level in the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. Investments are reported at fair value. If an investment is held directly by the Town and an active market with quoted prices exists, such as



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for domestic equity securities, the market price of an identical security is used to report fair value and is classified in Level 1. Corporate fixed income securities and certain governmental securities utilize pricing that may involve estimation using similar securities or trade dates and are classified in Level 2. Fair values for shares in registered mutual funds and exchange-traded funds are based on published share prices and classified in Level 1.

In determining fair value, the Town utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible.

**1-G Receivables**

Receivables recorded in the financial statements represent amounts due to the Town at June 30. They are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. They consist primarily of taxes, billing for charges, and other user fees.

**1-H Capital Assets**

Capital assets are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Purchased or constructed assets are recorded at actual cost or estimated historical cost if actual cost is unavailable. Donated capital assets are recorded at estimated fair value at the date of donation, if received on or before June 15, 2015. Donated capital assets received after June 15, 2015 are recorded at acquisition value. The Town has established a threshold of \$10,000 or more and an estimate useful life in excess of five or more years for capitalization of depreciable assets.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the Town are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
<b>Capital Asset Classes:</b>	
Equipment and vehicles	5 - 25

**1-I Interfund Activities**

Interfund activities are reported as follows:

**Interfund Receivables and Payables** -- Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" (i.e., the current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business activities are reported in the government-wide financial statements as "internal balances." Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

**Interfund Transfers** -- Interfund transfers represent flows of assets without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making the transfers and other financing sources in the funds receiving the transfers. In proprietary funds, transfers are reported after nonoperating revenues and expenses. In the government-wide financial statements, all interfund transfers between individual governmental funds have been eliminated.

**1-J Property Taxes**

Property tax billings occur annually and are based on the assessed inventory values as of April 1 of each year. Warrants for the year were issued on November 18, 2019 and due on December 20, 2019. Effective April 1, 2019 for any regular property taxes issued, the interest accrues at a rate of 8% on bills outstanding after the due date and 14% on tax liens outstanding.

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Property tax receivables are recognized on the levy or lien date, which is the date the tax warrant is issued. Current year property tax receivables represent taxes levied but not remitted to the Town at June 30, 2020 and unpaid taxes. The succeeding year property tax receivable represent taxes certified by the Town to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. Although the succeeding year property tax receivable have been recorded, the related revenue is reported as a deferred inflow of resources in both the government-wide and fund financial statements and will not be recognized as revenue until the year for which it is levied.

In connection with the setting of the tax rate, Town officials with the approval of the Department of Revenue Administration, establish and raise through taxation an amount for tax abatement and refunds, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any reserve for uncollectable at year-end. The property taxes collected by the Town include taxes levied for the State of New Hampshire, New Castle School District, and Rockingham County, which are remitted to these entities as required by law.

The Town net assessed valuation as of April 1, 2019 utilized in the setting of the tax rate was as follows:

For the New Hampshire education tax	\$ 729,716,423
For all other taxes	\$ 731,477,223

The tax rates and amounts assessed for the year ended June 30, 2020 were as follows:

	Per \$1,000 of Assessed Valuation	Property Taxes Assessed
Municipal portion	\$2.32	\$ 1,692,269
School portion:		
State of New Hampshire	\$2.04	1,489,633
Local	\$0.92	676,045
County portion	\$0.91	666,305
Total	<u>\$6.19</u>	<u>\$ 4,524,252</u>

### ***1-K Accounts Payable***

Accounts payable represent the gross amount of expenditures or expenses incurred as a result of normal operations, but for which no actual payment has yet been issued to vendors/providers as of June 30, 2020.

### ***1-L Deferred Outflows/Inflows of Resources***

*Deferred outflows of resources*, a separate financial statement element, represents a consumption of net position or fund balance that applies to a future period(s) and thus will not be recognized as an outflow of resources (expenses/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension and OPEB expense and contributions from the Town after the measurement date but before the end of the Town's reporting period.

*Deferred inflows of resources*, a separate financial statement element, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources in the governmental fund financial statements represent the amount of assets that have been recognized, but the related revenue has not been recognized since the assets are not collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources consist of property tax receivable and other receivables not collected within 60 days after year-end.



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***1-M Long-term Obligations***

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities, business-type activities, or proprietary fund Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the bond premium.

***1-N Compensated Absences***

General leave for the Town includes vacation pay. General leave is based on an employee's length of employment and is earned ratably during the span of employment. Upon retirement or termination, employees are paid full value for any accrued general leave earned as set forth by personnel policy.

Vested or accumulated general leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated general leave that are not expected to be liquidated with expendable available resources are maintained separately and represent a reconciling item between the fund and government-wide presentations.

***1-O Postemployment Benefits Other Than Pensions (OPEB)***

The School District maintains two separate other postemployment benefit plans, as follows:

***New Hampshire Retirement System Plan*** – For the purposes of measuring the total other postemployment benefit (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System OPEB Plan (the plan) and additions to/deductions from the plan's fiduciary net position has been determined on the same basis as they are reported by the New Hampshire Retirement System. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

***Single Employer Plan*** – The Town maintains a single employer plan, but has not obtained an actuarial report calculating the other postemployment benefit liability, deferred outflows of resources, and deferred inflows of resources in accordance with Government Accounting Standards Board pronouncement No. 75.

***1-P Defined Benefit Pension Plan***

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* and GASB Statement No. 82 *Pension Issues – an amendment of GASB Statement No. 67, No. 68 and No. 73* requires participating employers to recognize their proportionate share of collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, and schedules have been prepared to provide employers with their calculated proportionate share of these amounts. The collective amounts have been allocated based on employer contributions during the respective fiscal years. Contributions from employers are recognized when legally due, based on statutory requirements.

The schedules prepared by New Hampshire Retirement System, and audited by the plan's independent auditors, require management to make a number of estimates and assumptions related to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

***1-Q Net Position/Fund Balances***

***Government-wide Statements*** – Equity is classified as net position and displayed in three components:

**Net investment in capital assets** – Consists of capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets.

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**Restricted net position** – Results when constraints placed on net position use are either externally imposed by a third party (statutory, bond covenant, or granting agency) or are imposed by law through constitutional provisions or enabling legislation. The Town typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a further project.

**Unrestricted net position** – Consists of net position not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

**Fund Balance Classifications** – GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, provides more clearly defined fund balance categories to make sure the nature and extent of the constraints placed on a government's fund balances are more transparent. The following classifications describe the relative strength of the spending constraints:

**Nonspendable** – Amounts that cannot be spent because they are either (a) not in spendable form (such as prepaid items, inventory or tax deeded property subject to resale); or (b) are legally or contractually required to be maintained intact.

**Restricted** – Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

**Committed** – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the legislative body (Town Meeting). These amounts cannot be used for any other purpose unless the legislative body removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

**Assigned** – Amounts that are constrained by the Town's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Selectmen through the budgetary process.

**Unassigned** – Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

When multiple net position/fund balance classifications are available for use, it is the government's policy to utilize the most restricted balances first, then the next most restricted balance as needed. When components of unrestricted fund balance are used, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last.

### ***1-R Use of Estimates***

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses/expenditures during the period reported. These estimates include assessing the collectability of accounts receivable, and the useful lives and impairment of tangible and intangible capital assets, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from estimates.

## ***NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY***

### ***2-A Budgetary Information***

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town's operations. At its annual meeting, the Town adopts a budget for the current year for the general fund, as well as the proprietary water and sewer funds. Except as reconciled below, the budget was adopted on a basis consistent with US generally accepted accounting principles.

Management may transfer appropriations between operating categories as deemed necessary, but expenditures may not legally exceed budgeted appropriations in total. All annual appropriations lapse at year-end unless encumbered.



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Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year-end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures, and are therefore, reported as part of the assigned fund balance at year-end, and are carried forward to supplement appropriations of the subsequent year.

State statutes require balanced budgets but provide for the use of beginning unassigned fund balance to achieve that end. For the fiscal year 2020, \$400,000 of the beginning general fund unassigned fund balance was applied for this purpose.

**2-B Budgetary Reconciliation to GAAP Basis**

The Town employs certain accounting principles for budgetary reporting purposes that differ from a GAAP basis. The Statement of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis presents the actual results to provide a comparison with the budget. A major difference between the budgetary basis and GAAP basis is as follows:

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities, but represent budgetary accounting controls. Governmental fund budgets are maintained on the modified accrual basis of accounting except that budgetary basis expenditures include purchase orders and commitments (encumbrances) for goods or services not received at year-end. Encumbrances are recorded to reserve a portion of fund balance in the governmental fund types for commitments for which no liability exists.

The following reconciles the general fund budgetary basis to the GAAP basis:

Revenues and other financing sources:	
Per Exhibit D (budgetary basis)	\$ 2,470,637
Adjustment:	
Basis difference:	
GASB Statement No. 54:	
To record miscellaneous income of the blended expendable trust funds	23,339
To record miscellaneous income of the blended library fund	16,032
Per Exhibit C-3 (GAAP basis)	<u>\$ 2,510,008</u>
Expenditures and other financing uses:	
Per Exhibit D (budgetary basis)	\$ 2,394,023
Adjustment:	
Basis differences:	
Encumbrances, ending	(19,460)
GASB Statement No. 54:	
To record expenditures of the blended funds expendable trust funds	110,153
To record expenditures of the blended funds library fund	6,594
To eliminate transfers between the general fund and blended funds	(237,000)
Per Exhibit C-3 (GAAP basis)	<u>\$ 2,254,310</u>

**2-C Accounting Change**

Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*, was implemented during fiscal year 2020. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust of equivalent arrangement that meet specific criteria. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. Events that compel a government to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval, or other condition is required to be taken or met by the beneficiary to release the assets. Beginning net position for the fiduciary funds was restated to retroactively report the change in accounting principle, see Note 18.

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**DETAILED NOTES ON ALL FUNDS**

**NOTE 3 – CASH AND CASH EQUIVALENTS**

The Town's deposits are entirely covered by federal depository insurance (FDIC) or by collateral held by the Town's agent in the Town's name. The FDIC currently insures the first \$250,000 of the Town's deposits at each financial institution, per case custodian. Deposit balances over \$250,000 are insured by the collateral. As of year-end, the carrying amount of the Town's deposits was \$3,453,422 and the bank balances totaled \$4,065,368. Petty cash totaled \$1,120.

Cash and cash equivalents reconciliation:

Cash per Statement of Net Position (Exhibit A)	\$ 3,200,546
Cash per Statement of Net Position - Fiduciary Fund (Exhibit F-1)	252,876
Total cash and cash equivalents	<u>\$ 3,453,422</u>

**NOTE 4 – RESTRICTED ASSETS**

Cash balances are classified as restricted for the following purposes:

Cash and cash equivalents:	
General fund:	
Library	\$ 56,634
Capital reserve funds	830,317
Total restricted assets	<u>\$ 886,951</u>

**NOTE 5 – INVESTMENTS**

Note 1-F describes statutory requirements covering the investment of the Town funds. The Town holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the Town's mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Town has the following recurring fair value measurements and maturities as of June 30, 2020:

	Fair Value Hierarchy Level 1
Investments type:	
Equity mutual funds	\$ 145,908
Fixed income bonds	16,571
Fixed income mutual funds	91,386
Alternatives	3,398
Total fair value of investments	<u>\$ 257,263</u>

**Interest Rate Risk** – This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Custodial Credit Risk** – This is the risk that in the event of the failure of the counterparty (e.g., broker/dealer) to honor a transaction, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Town does not have custodial credit risk policies for investments.

**Concentration of Credit Risk** – The Town places no limit on the amount it may invest in any one issuer. More than 5% of the Town's investments are in equity mutual funds, fixed income bonds, and fixed income mutual funds. These investments are 57%, 6%, and 36%, respectively, of the Town's total investments.



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**NOTE 6 – TAXES RECEIVABLE**

Taxes receivable represent the amount of current and prior year taxes which have not been collected as of June 30, 2020. Taxes receivable by year are as follows:

Property:	
Levy of 2019	<u>\$ 6,763</u>

**NOTE 7 – OTHER RECEIVABLES**

Receivables at June 30, 2020, consisted of accounts (billings for police details, water, sewer, and other user charges) and intergovernmental amounts arising from grants. Receivables are recorded on the Town's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectability.

**NOTE 8 – CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2020 is as follows:

	Balance, beginning (as restated)	Additions	Deletions	Balance, ending
<b>Governmental activities:</b>				
At cost:				
Being depreciated:				
Equipment and vehicles	\$ 1,524,310	\$ 122,449	\$ (248,000)	\$ 1,398,759
Less accumulated depreciation:				
Equipment and vehicles	(659,591)	(92,379)	74,467	(677,503)
Net book value, all governmental activities capital assets	<u>\$ 864,719</u>	<u>\$ 30,070</u>	<u>\$ (173,533)</u>	<u>\$ 721,256</u>

Depreciation expense was charged to functions of the Town based on their usage of the related assets. The amounts allocated to each function are as follows:

<b>Governmental activities:</b>	
Public safety	\$ 68,999
Highways and streets	23,380
Total depreciation expense	<u>\$ 92,379</u>

**NOTE 9 – INTERNAL BALANCES AND INTERFUND TRANSFERS**

**Internal Balances** - The composition of internal balances as of June 30, 2020 is as follows:

Receivable Fund	Payable Fund	Amount
Water proprietary fund	General	\$ (99)
Sewer proprietary fund	General	1,053
		<u>\$ 954</u>

The outstanding balances among funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

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**Interfund Transfers** - The composition of interfund transfers for the year ended June 30, 2020 is as follows:

	Transfers In:
	General
	Fund
Transfers out:	
Permanent fund	\$ 74,588

During the year, transfers are used to (1) move revenues from the fund with collection authority to the fund responsible for expenditure and (2) move general fund resources to provide an annual subsidy.

**NOTE 10 – INTERGOVERNMENTAL PAYABLES**

Amounts due to other governments of \$2,020,371 at June 30, 2020 reported in the proprietary water fund consist of drawdowns on the Town's state revolving loan for the water system improvement project. This liability will be converted into long term debt when the project is completed, and the Town will enter repayment.

**NOTE 11 – DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

Deferred outflows of resources of at June 30, 2020 consist of amounts related to pensions totaling \$212,378 and amounts related to OPEB totaling \$14,539. For further discussion on these amounts, see Note 13 and 14 respectively.

Deferred inflows of resources of at June 30, 2020 consist of amounts related to pensions totaling \$145,352 and amounts related to OPEB totaling \$1,927. For further discussion on these amounts, see Note 13 and 14 respectively.

**NOTE 12 – LONG-TERM LIABILITIES**

Changes in the Town's long-term liabilities consisted of the following for the year ended June 30, 2020:

	Balance July 1, 2019	Additions	Reductions	Balance June 30, 2020	Due Within One Year
<b>Governmental activities:</b>					
Bonds payable:					
General obligation bonds	\$ 120,000	\$ -	\$ (120,000)	\$ -	\$ -
Premium	2,968	-	(2,968)	-	-
Total bonds payable	122,968	-	(122,968)	-	-
Compensated absences	67,644	3,019	-	70,663	-
Net pension liability	1,502,549	-	(103,731)	1,398,818	-
Net other postemployment benefits	179,478	-	(20,858)	158,620	-
Total long-term liabilities	<u>\$ 1,872,639</u>	<u>\$ 3,019</u>	<u>\$ (247,557)</u>	<u>\$ 1,628,101</u>	<u>\$ -</u>
<b>Business-type activities:</b>					
General obligation bond	\$ 231,615	\$ -	\$ (90,644)	\$ 140,971	\$ 93,298
Compensated absences	2,182	596	-	2,778	-
Net pension liability	61,130	1,875	-	63,005	-
Net other postemployment benefits	7,302	-	(158)	7,144	-
Total long-term liabilities	<u>\$ 302,229</u>	<u>\$ 2,471</u>	<u>\$ (90,802)</u>	<u>\$ 213,898</u>	<u>\$ 93,298</u>

The long-term bond is comprised of the following:

	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at June 30, 2020	Current Portion
General obligation bond payable:						
Sewer pump	\$ 275,000	2018	2022	2.91%	<u>\$ 140,971</u>	<u>\$ 93,298</u>

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The annual requirements to amortize the general obligation bond outstanding as of June 30, 2020, including interest payments, are as follows:

**Business-type activities:**

Fiscal Year Ending June 30,	Principal	Interest	Total
2021	\$ 93,298	\$ 3,425	\$ 96,723
2022	47,673	688	48,361
Totals	<u>\$ 140,971</u>	<u>\$ 4,113</u>	<u>\$ 145,084</u>

All debt is general obligation debt of the Town, which is backed by its full faith and credit, and will be repaid from general governmental revenues.

**Bonds Authorized and Unissued** – Bonds and notes authorized and unissued as of June 30, 2020 were as follows:

Per Town Meeting Vote of	Purpose	Unissued Amount
March 2018	Water system improvements	\$ 5,050,000
March 2018	Private water line repairs and replacement	450,000
		<u>\$ 5,500,000</u>

**NOTE 13 – DEFINED BENEFIT PENSION PLAN**

**Plan Description** – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system that administers one cost-sharing multiple-employer defined benefit pension plan (Pension Plan), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* – an amendment of GASB Statement No. 25. The Pension Plan was established in 1967 by RSA 100-A:2 and is qualified as a tax-exempt organization under Sections 401(a) and 501(a) of the Internal Revenue Code. The Pension Plan is a contributory, defined benefit plan providing service, disability, death and vested retirement benefits to members and their beneficiaries. Substantially all full-time state employees, public school teachers and administrators, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan. The System issues a publicly available financial report that may be obtained by writing the New Hampshire Retirement System, 54 Regional Drive, Concord, NH 03301.

**Benefits Provided** – The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II. All assets are held in a single trust and available to pay retirement benefits to all members.

Group I members at age 60 or 65 (for members who commence service after July 1, 2011) qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest of either three or five years, depending on when their service commenced. The yearly pension amount is 1/60 or 1.667% of average final compensation (AFC) multiplied by years of creditable service. At age 65, the yearly pension amount is recalculated at 1/66 or 1.515% of AFC multiplied by years of creditable service.

Group II members who are age 60, or members who are at least age 45 with at least 20 years of creditable service, can receive a retirement allowance at a rate of 2.5% of AFC for each year of creditable service, not to exceed 40 years. Members commencing service on or after July 1, 2011 or members who have nonvested status as of January 1, 2012 can receive a retirement allowance at age 52.5 with 25 years of service or age 60. The benefit shall be equal to 2% of AFC times creditable service up to 42.5 years. However, a member who commenced service on or after July 1, 2011 shall not receive a retirement allowance until attaining the age of 52.5 but may receive a reduced allowance after age 50 if the member has at least 25 years of creditable service where the allowance shall be reduced, for each month by which the member attains 52.5 years of age by ¼ of 1% or age 60.

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances, subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.



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**Contributions:** The System is financed by contributions from both the employees and the Town. Member contribution rates are established and may be amended by the State legislature while employer contribution rates are set by the System trustees based on an actuarial valuation. Group I members are required to contribute 7% of earnable compensation and group II members (police and fire) are required to contribute 11.55% and 11.80% respectively. For fiscal year 2020, the Town contributed 24.77% for police, 26.43% for fire and 10.88% for other employees. The contribution requirement for the fiscal year 2020 was \$128,024, which was paid in full.

**Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions** – At June 30, 2020 the Town reported a liability of \$1,461,823 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2019, the Town's proportion was 0.03% which was the same as its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the Town recognized pension expense of \$175,336. At June 30, 2020 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ 24,787	\$ 101,978
Changes in assumptions	52,450	-
Net difference between projected and actual investment earnings on pension plan investments	-	11,941
Differences between expected and actual experience	8,083	31,433
Contributions subsequent to the measurement date	127,058	-
Total	<u>\$ 212,378</u>	<u>\$ 145,352</u>

The \$127,058 reported as deferred outflows of resources related to pensions results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30,	
2020	\$ 35,893
2021	(58,560)
2022	(24,603)
2023	(12,762)
Thereafter	-
Totals	<u>\$ (60,032)</u>

**Actuarial Assumptions** – The collective total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2018, using the following actuarial assumptions which, accordingly, apply to 2019 measurements:

Inflation:	2.5%
Salary increases:	5.6% average, including inflation
Investment rate of return:	7.25% net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 employee generational mortality tables for males and females, adjusted for mortality improvements using Scale MP-2015, based on last experience study.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2010 – June 30, 2015.



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**Long-term Rates of Return** – The long-term expected rate of return on pension plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and long-term rates of return for 2019:

Asset Class	Target Allocation	Weighted average long-term expected real rate of return 2019
Large Cap Equities	22.50%	4.25%
Small/Mid Cap Equities	7.50%	4.50%
Total domestic equity	30.00%	
Int'l Equities (unhedged)	13.00%	4.50%
Emerging Int'l Equities	7.00%	6.00%
Total international equity	20.00%	
Core Bonds	9.00%	1.12%
Global Multi-Sector Fixed Income	10.00%	2.46%
Absolute Return Fixed Income	6.00%	1.50%
Total fixed income	25.00%	
Private equity	10.00%	7.90%
Private debt	5.00%	4.86%
Total alternative investments	15.00%	
Real estate	10.00%	3.00%
Total	100.00%	

**Discount Rate** – The discount rate used to measure the collective total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Employer contributions are determined based on the Pension Plan's actuarial funding policy as required by RSA 100-A:16. Based on those assumptions, the Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Pension Plan investment was applied to all periods of projected benefit payments to determine the collective total pension liability.

**Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** – The following table presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.25% as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current rate:

Actuarial Valuation Date	1% Decrease 6.25%	Current Single Rate Assumption 7.25%	1% Increase 8.25%
June 30, 2019	\$ 1,957,441	\$ 1,461,823	\$ 1,052,198

**Pension Plan Fiduciary Net Position** – Detailed information about the pension plan's fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit Pension Plan financial report.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
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**NOTE 14 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)**

**14-A New Hampshire Retirement System (NHRS)**

**Plan Description** – The New Hampshire Retirement System (NHRS or the System) administers a cost-sharing multiple-employer other postemployment benefit plan medical subsidy healthcare plan (OPEB Plan). For additional system information, please refer to the 2018 Comprehensive Annual Financial Report, which can be found on the system’s website at [www.nhrs.org](http://www.nhrs.org).

**Benefits Provided** - Benefit amounts and eligibility requirements for the OPEB Plan are set by state law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The four membership types are Group II, Police Officers and Firefighters; Group I, Teachers; Group I, Political Subdivision Employees; and Group I, State Employees. The OPEB Plan provides a medical insurance subsidy to qualified retired members. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age and retirement date. Group II benefits are based on hire date, age and creditable service. The OPEB plan is closed to new entrants.

Maximum medical subsidy rates paid during fiscal year 2018 were as follows:

For qualified retirees not eligible for Medicare, the amounts were \$375.56 for a single-person plan and \$751.12 for a two-person plan.

For those qualified retirees eligible for Medicare, the amounts were \$236.84 for a single-person plan and \$473.68 for a two-person plan.

**Contributions** – The OPEB Plan is funded by allocating to the 401(h) subtrust the lesser of: 25% of all employer contributions made in accordance with RSA 100-A:16 or the percentage of employer contributions determined by the actuary to be the minimum rate necessary to maintain the benefits provided under RSA 100-A:53-b, RSA 100-A:53-c, and RSA 100-A:53-d. For fiscal year 2019, the minimum rates determined by the actuary to maintain benefits were the lesser of the two options and were used to determine the employer contributions due to the 401(h) subtrust. The State Legislature has the authority to establish, amend and discontinue the contribution requirements of the OPEB Plan. Administrative costs are allocated to the OPEB Plan based on fund balances. For fiscal year 2020, the Town contributed 3.66% for police and fire, and 0.29% for other employees. The contribution requirement for the fiscal year 2020 was \$15,900, which was paid in full.

**OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** – At June 30, 2020, the Town reported a liability of \$165,764 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The Town’s proportion of the net OPEB liability was based on a projection of the Town’s long-term share of contributions to the OPEB plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2019, the Town’s proportion was 0.04% which was the same as its proportion measured as of June 30, 2018.

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For the year ended June 30, 2020, the Town recognized OPEB expense of \$11,968. At June 30, 2020, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ -	\$ 1,453
Net difference between projected and actual investment earnings on OPEB plan investments	-	186
Differences between expected and actual experience	-	288
Contributions subsequent to the measurement date	14,539	-
Total	<u>\$ 14,539</u>	<u>\$ 1,927</u>

The \$14,539 reported as deferred outflows of resources related to OPEB results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30,	
2020	\$ (1,865)
2021	(124)
2022	13
2023	49
Thereafter	-
Totals	<u>\$ (1,927)</u>

**Actuarial Assumptions** – The total OPEB liability in this report is based on an actuarial valuation performed as of June 30, 2018 and a measurement date of June 30, 2019. The total OPEB liability was determined using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

Price inflation:	2.5 % per year
Wage inflation:	3.25 % per year
Salary increases:	5.6 % average, including inflation
Investment rate of return:	7.25 % net of OPEB plan investment expense, including inflation
Health care trend rate:	Not applicable, given that the benefits are fixed stipends

Mortality rates were based on the RP-2014 healthy annuitant and employee generational mortality tables for males and females with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015, based on last experience study.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2010 – June 30, 2015.

**Long-term Rates of Return** – The long-term expected rate of return on OPEB plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation.



**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
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Following is a table presenting target allocations and long-term rates of return for 2019:

Asset Class	Target Allocation	Weighted average long-term expected real rate of return 2019
Large Cap Equities	22.50%	4.25%
Small/Mid Cap Equities	7.50%	4.50%
Total domestic equity	30.00%	
Int'l Equities (unhedged)	13.00%	4.50%
Emerging Int'l Equities	7.00%	6.00%
Total international equity	20.00%	
Core Bonds	9.00%	1.12%
Global Multi-Sector Fixed Income	10.00%	2.46%
Absolute Return Fixed Income	6.00%	1.50%
Total fixed income	25.00%	
Private equity	10.00%	7.90%
Private debt	5.00%	4.86%
Total alternative investments	15.00%	
Real estate	10.00%	3.00%
Total	100.00%	

**Discount Rate** – The discount rate used to measure the total OPEB liability as of June 30, 2019 was 7.25%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statute RSA 100-A:16 and that plan member contributions will be made under RSA 100-A:16. Based on those assumptions, the OPEB Plan's fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

**Sensitivity of the Town's Proportionate Share of the OPEB Liability to Changes in the Discount Rate** – The following table presents the Town's proportionate share of the OPEB liability calculated using the discount rate of 7.25% as well as what the Town's proportionate share of the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current rate:

Actuarial Valuation Date	1% Decrease 6.25%	Current Single Rate Assumption 7.25%	1% Increase 8.25%
June 30, 2019	\$ 179,796	\$ 165,764	\$ 153,571

**OPEB Plan Fiduciary Net Position** – Detailed information about the OPEB plan's fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit OPEB Plan financial report.

**14-B Town of New Castle Retiree Health Benefit Program**

The Town provides postemployment benefit options for health care to eligible retirees, terminated employees, and their dependents in accordance with the provisions of various employment contracts. The benefit levels, employee contributions, and employer contributions are governed by the Town's contractual agreements. Expenses for the cost of providing health insurance for currently enrolled retirees are recognized in the general fund of the funds financial statements as payments are made.



**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
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The Governmental Accounting Standards Board (GASB) issued Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* in 2015. GASB Statement No. 75 requires state and local government employers to recognize the net OPEB liability and the OPEB expense on their financial statements, along with the related deferred outflows and inflows of resources. The Town has not fully implemented GASB Statement No. 75 at June 30, 2020, or contracted with an actuarial firm to assist in evaluating the impact of this standard on the Town. The amounts that should be recorded as the net OPEB liability and the OPEB expense is unknown.

**NOTE 15 – COMMITMENTS/ENCUMBRANCES**

The Town has an active construction project as of June 30, 2020 for water improvements. At year-end, the Town commitments with contractors for specific projects are as follows:

Business-type Activities	Spent to Date	Remaining Commitment
DWSRF - Water fund	\$ 1,712,100	\$ 2,735,939

The outstanding encumbrances are amounts needed to pay any commitments related to purchase orders and contracts that remain unperformed at June 30, 2020 and are as follows:

General fund:	
General government	\$ 19,460

**NOTE 16 – NET POSITION**

Net position reported on the government-wide Statement of Net Position and the fiduciary fund Statement of Net Position, at June 30, 2020 include the following:

	Government-wide Financial Statements			Fiduciary Funds
	Governmental Activities	Business-type Activities	Total	
Net investment in capital assets:				
Net book value, governmental activities capital assets	\$ 721,256	\$ -	\$ 721,256	\$ -
Less:				
General obligation bond payable	-	(140,971)	(140,971)	-
Total net investment in capital assets	721,256	(140,971)	580,285	-
Restricted net position:				
Perpetual care - nonexpendable	248,164	-	248,164	-
Perpetual care - expendable	52,577	-	52,577	-
Water	-	373,187	373,187	-
Sewer	-	391,735	391,735	-
Individuals, organizations and other governments	-	-	-	252,876
Total restricted net position	300,741	764,922	1,065,663	252,876
Unrestricted	652,233	(2,022,595)	(1,370,362)	-
Total net position	\$ 1,674,230	\$ (1,398,644)	\$ 275,586	\$ 252,876

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE 17 – GOVERNMENTAL FUND BALANCES**

Governmental fund balances reported on the fund financial statements at June 30, 2020 include the following:

	General Fund	Permanent Fund	Nonmajor Funds	Total Governmental Funds
<b>Nonspendable:</b>				
Tax deeded property	\$ 1,029	\$ -	\$ -	\$ 1,029
Permanent fund - principal balance	-	248,164	-	248,164
Total nonspendable fund balance	1,029	248,164	-	249,193
<b>Restricted:</b>				
Library	56,634	-	-	56,634
Grants	407,441	-	-	407,441
Permanent - income balance	-	52,577	-	52,577
Total restricted fund balance	464,075	52,577	-	516,652
<b>Committed:</b>				
Expendable trust	830,317	-	-	830,317
Voted appropriation - March 2020	11,060	-	-	11,060
Conservation	-	-	93,530	93,530
Total committed fund balance	841,377	-	93,530	934,907
<b>Assigned:</b>				
Encumbrances	19,460	-	-	19,460
<b>Unassigned</b>	784,658	-	-	784,658
Total governmental fund balances	\$ 2,110,599	\$ 300,741	\$ 93,530	\$ 2,504,870

**NOTE 18 – PRIOR PERIOD ADJUSTMENTS**

Net position at July 1, 2019 was restated to give retroactive effect to the following prior period adjustments:

	Government-wide Statements	Fiduciary Funds
To restate for the cumulative changes related to implementation of GASB Statement No. 84	\$ -	\$ 190,397
To record the values and accumulated depreciation of equipment and vehicles for partial implementation of GASB Statement No. 34	864,719	-
Net position, as previously reported	746,649	-
Net position, as restated	\$ 1,611,368	\$ 190,397

**NOTE 19 – RISK MANAGEMENT**

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or natural disasters. During fiscal year 2020, the Town was a member of the New Hampshire Public Risk Management Exchange (Primex<sup>3</sup>) Workers' Compensation and Property/Liability Programs.

The New Hampshire Public Risk Management Exchange (Primex<sup>3</sup>) Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSAs 5-B and 281-A. Coverage was provided from July 1, 2019 to June 30, 2020 by Primex<sup>3</sup>, which retained \$2,000,000 of each workers' compensation loss, \$500,000 of each liability loss, and \$200,000 of each property loss. The Board has decided to self-insure the aggregate exposure and has allocated funds based on actuarial analysis for that purpose. The workers' compensation section of the self-insurance membership agreement permits Primex<sup>3</sup> to make additional assessments to members should there be a deficiency in contributions for any member year, not to exceed the member's annual contribution. GASB Statement No. 10 requires members of a pool with a sharing risk to disclose if such an assessment is probable, and a reasonable estimate of the amount, if any. In fiscal year 2019-20 the Town paid \$20,432 and \$24,520 respectively, to Primex for property, liability, and worker's compensation. At this time, Primex<sup>3</sup> foresees no likelihood of any additional assessment for this or any prior year.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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The Town continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 20 – CONTINGENT LIABILITIES**

The Town participates in various federal grant programs, the principal of which are subject to program compliance audits pursuant to the Single Audit Act as amended. Accordingly, the government's compliance with applicable grant requirements will be established at a future date. The amount of the expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the government anticipates such amounts, if any, will be immaterial.

**NOTE 21 – TAX ABATEMENTS**

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

For the fiscal year ended June 30, 2020 the Town had no such agreements.

**NOTE 22 – SUBSEQUENT EVENTS**

Subsequent events are events or transactions that occur after the balance sheet date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provided additional evidence about conditions that existed at the balance sheet date, including the estimates inherent in the process of preparing the financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the balance sheet date but arose after the date. Management has evaluated subsequent events through March 16, 2021, the date the June 30, 2020 financial statements were available to be issued, and the following event occurred that requires recognition or disclosure:

On March 11, 2020, the World Health Organization declared, the outbreak of a coronavirus (COVID-19), a pandemic. In response to the pandemic, the State of New Hampshire's Governor, issued an order declaring a state of emergency on March 13, 2020. As a result, economic uncertainties have arisen which could have financial impact could occur though such impact is unknown at this time.





***REQUIRED SUPPLEMENTARY INFORMATION***

**EXHIBIT G**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Schedule of the Town's Proportionate Share of Net Pension Liability*  
*New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan*  
*For the Fiscal Year Ended June 30, 2020*

	June 30,					
	2014	2015	2016	2017	2018	2019
	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
Town's proportion of the net pension liability						
Town's proportionate share of the net pension liability	\$ 1,323,916	\$ 1,138,928	\$ 1,246,944	\$ 1,802,356	\$ 1,602,891	\$ 1,563,679
Town's covered payroll	\$ 540,627	\$ 407,430	\$ 578,223	\$ 622,698	\$ 611,079	\$ 662,353
Town's proportionate share of the net pension liability as a percentage of its covered payroll	244.89%	279.54%	215.65%	289.44%	262.31%	236.08%
Plan fiduciary net position as a percentage of the total pension liability	66.32%	59.81%	65.47%	58.30%	62.66%	64.73%
						65.59%

**EXHIBIT H**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Schedule of Town Contributions - Pensions*  
**New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan**  
*For the Fiscal Year Ended June 30, 2020*

	June 30,						
	2014	2015	2016	2017	2018	2019	2020
Contractually required contribution	\$ 76,490	\$ 98,438	\$ 105,599	\$ 121,368	\$ 119,400	\$ 137,253	\$ 132,212
Contributions in relation to the contractually required contributions	76,490	98,438	105,599	121,368	119,400	137,253	132,212
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	540,627	407,430	578,223	622,698	611,079	662,353	\$ 647,845
Contributions as a percentage of covered payroll	14.15%	24.16%	18.26%	19.49%	19.54%	20.72%	20.41%

The Note to the Required Supplementary Information – Pension Liability is an integral part of this schedule.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –**  
**PENSION LIABILITY**  
**FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2020**

***Schedule of the Town's Proportionate Share of Net Pension Liability and  
Schedule of Town Contributions - Pensions***

As required by GASB Statement No. 68, and as amended by GASB Statement No. 71, Exhibits G and H represent the actuarial determined costs associated with the Town's pension plan at June 30, 2020. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**Methods and Assumptions Used to Determine Contribution Rates for Fiscal Year 2019:**

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage-of-Payroll, Closed
Remaining Amortization Period	21 years beginning July 1, 2018 (30 years beginning July 1, 2009)
Asset Valuation Method	5-year smooth market for funding purposes
Price Inflation	2.5% per year
Wage Inflation	3.25% per year
Salary Increases	5.6% Average, including inflation
Municipal Bond Rate	3.13% per year
Investment Rate of Return	7.25% per year
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2010-2015.
Mortality	RP-2014 Employee generational mortality table for males and females, adjusted for mortality improvements using Scale MP -2015, based in the last experience study.

**Other Information:**

Notes	Contribution rates for Fiscal Year 2019 were determined based on the benefit changes adopted under House Bill No. 2 as amended by 011-2513-CofC.
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**EXHIBIT I**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability*  
*New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan*  
*For the Fiscal Year Ended June 30, 2020*

	June 30,			
	2017	2018	2019	2020
Town's proportion of the net OPEB liability	0.03%	0.03%	0.04%	0.04%
Town's proportionate share of the net OPEB liability (asset)	\$ 135,810	\$ 124,048	\$ 186,780	\$ 165,764
Town's covered payroll	\$ 622,698	\$ 611,079	\$ 662,353	\$ 647,845
Town's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	21.81%	20.30%	28.20%	25.59%
Plan fiduciary net position as a percentage of the total OPEB liability	5.21%	7.91%	7.53%	7.75%

The Note to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

*EXHIBIT J*  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Schedule of Town Contributions - Other Postemployment Benefits*  
*New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan*  
*For the Fiscal Year Ended June 30, 2020*

	June 30,			
	2017	2018	2019	2020
Contractually required contribution	\$ 16,301	\$ 16,080	\$ 18,045	\$ 17,255
Contributions in relation to the contractually required contribution	16,301	16,080	18,045	17,255
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	\$ 622,698	\$ 611,079	\$ 662,353	\$ 647,845
Contributions as a percentage of covered payroll	2.62%	2.63%	2.72%	2.66%

The Note to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –**  
**OTHER POSTEMPLOYMENT BENEFIT LIABILITY**  
**FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2020**

***Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability and  
Schedule of Town Contributions – Other Postemployment Benefits***

As required by GASB Statement No. 75, Exhibits I, and J represent the actuarial determined costs associated with the Town's other postemployment benefits at June 30, 2020. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

There were no changes to benefit terms or assumptions in the current actuarial valuation report.

**Methods and Assumptions:**

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage-of-Payroll, Closed
Remaining Amortization Period	Not applicable under statutory funding
Asset Valuation Method	5-year smooth market: 20% corridor
Price Inflation	2.5% per year
Wage Inflation	3.25% per year
Salary Increases	5.6% Average, including inflation
Municipal Bond Rate	3.13% per year
Investment Rate of Return	7.25% per year, net of OPEB plan investment expense, including inflation for determining solvency contributions
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2010-2015.
Mortality	RP-2014 Healthy Annuitant and Employee generational mortality tables for males and females with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015, based on the last experience study.





*COMBINING AND INDIVIDUAL FUND SCHEDULES*

*SCHEDULE 1*  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Major General Fund*  
*Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)*  
*For the Fiscal Year Ended June 30, 2020*

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Property	\$ 1,659,710	\$ 1,665,832	\$ 6,122
Interest and penalties on taxes	4,000	2,446	(1,554)
Total from taxes	<u>1,663,710</u>	<u>1,668,278</u>	<u>4,568</u>
Licenses, permits, and fees:			
Motor vehicle permit fees	325,000	330,109	5,109
Building permits	30,000	60,524	30,524
Other	17,800	18,180	380
Total from licenses, permits, and fees	<u>372,800</u>	<u>408,813</u>	<u>36,013</u>
Intergovernmental:			
State:			
Shared revenues	3,215	3,215	-
Meals and rooms distribution	49,152	49,152	-
Highway block grant	20,359	20,357	(2)
Federal:			
FEMA	3,500	3,500	-
Other	362,400	54,420	(307,980)
Total from intergovernmental	<u>438,626</u>	<u>130,644</u>	<u>(307,982)</u>
Charges for services:			
Income from departments	<u>237,520</u>	<u>139,551</u>	<u>(97,969)</u>
Miscellaneous:			
Sale of municipal property	12,000	14,857	2,857
Interest on investments	4,500	2,962	(1,538)
Other	12,876	30,944	18,068
Total from miscellaneous	<u>29,376</u>	<u>48,763</u>	<u>19,387</u>
Other financing sources:			
Transfers in	<u>50</u>	<u>74,588</u>	<u>74,538</u>
Total revenues and other financing sources	<u>2,742,082</u>	<u>\$ 2,470,637</u>	<u>\$ (271,445)</u>
Unassigned fund balance used to reduce tax rate	<u>400,000</u>		
Total revenues, other financing sources, and use of fund balance	<u>\$ 3,142,082</u>		

**SCHEDULE 2**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Major General Fund**  
*Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)*  
*For the Fiscal Year Ended June 30, 2020*

	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
Current:				
General government:				
Executive	\$ 136,583	\$ 133,327	\$ -	\$ 3,256
Election and registration	40,626	39,686	-	940
Financial administration	114,215	113,498	-	717
Revaluation of property	12,750	12,258	-	492
Legal	30,700	26,122	-	4,578
Planning and zoning	8,515	6,582	-	1,933
General government buildings	151,100	133,963	19,460	(2,323)
Cemeteries	17,178	20,369	-	(3,191)
Insurance, not otherwise allocated	43,300	42,991	-	309
Other	31,300	-	-	31,300
Total general government	586,267	528,796	19,460	38,011
Public safety:				
Police	641,329	534,150	-	107,179
Ambulance	5,000	5,000	-	-
Fire	429,453	359,963	-	69,490
Building inspection	33,866	38,696	-	(4,830)
Emergency management	9,380	9,930	-	(550)
Total public safety	1,119,028	947,739	-	171,289
Highways and streets:				
Highways and streets	140,027	88,291	-	51,736
Street lighting	5,500	5,240	-	260
Total highways and streets	145,527	93,531	-	51,996
Sanitation:				
Solid waste collection	115,000	118,929	-	(3,929)
Solid waste disposal	7,000	3,123	-	3,877
Total sanitation	122,000	122,052	-	(52)
Health:				
Administration	1,277	1,077	-	200
Pest control	23,050	23,050	-	-
Health agencies	12,000	11,000	-	1,000
Total health	36,327	35,127	-	1,200
Welfare	2,400	-	-	2,400
Culture and recreation:				
Parks and recreation	181,276	158,346	-	22,930
Library	103,400	103,400	-	-
Patriotic purposes	3,500	3,408	-	92
Other	35,000	10,000	-	25,000
Total culture and recreation	323,176	275,154	-	48,022
Conservation	20,897	12,145	-	8,752
Debt service:				
Principal of long-term debt	120,000	120,000	-	-
Interest on long-term debt	23,460	2,460	-	21,000
Interest on tax anticipation notes	3,000	-	-	3,000
Total debt service	146,460	122,460	-	24,000

(Continued)

*SCHEDULE 2 (Continued)*  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**

*Major General Fund*

*Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)*  
*For the Fiscal Year Ended June 30, 2020*

	Appropriations	Expenditures	Encumbered Year	Variance (Negative)
Capital outlay	403,000	559	-	402,441
Other financing uses:				
Transfers out	237,000	237,000	-	-
Total appropriations, expenditures, other financing uses, and encumbrances	\$ 3,142,082	\$ 2,374,563	\$ 19,460	\$ 748,059



*SCHEDULE 3*  
*TOWN OF NEW CASTLE, NEW HAMPSHIRE*  
*Major General Fund*  
*Schedule of Changes in Unassigned Fund Balance (Non-GAAP Budgetary Basis)*  
*For the Fiscal Year Ended June 30, 2020*

Unassigned fund balance, beginning		\$ 1,126,545
Changes:		
Unassigned fund balance used to reduce 2019-2020 tax rate		(400,000)
2019-20 Budget summary:		
Revenue shortfall (Schedule 1)	\$ (271,445)	
Unexpended balance of appropriations (Schedule 2)	748,059	
2019-20 Budget surplus		476,614
Increase in restricted fund balance		(407,441)
Increase in committed fund balance		(11,060)
Unassigned fund balance, ending		<u>\$ 784,658</u>

**SCHEDULE 4**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Nonmajor Governmental Funds*  
*Combining Balance Sheet*  
*June 30, 2020*

	Special Revenue Funds		Total
	Conservation Commission	Recreation Revolving	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 93,530	\$ -	\$ 93,530
<b>FUND BALANCES</b>			
Committed	\$ 93,530	\$ -	\$ 93,530

**SCHEDULE 5**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Nonmajor Governmental Funds*  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Fiscal Year Ended June 30, 2020**

	Special Revenue Funds		
	Conservation	Recreation	
	Commission	Revolving	Total
<b>Revenues:</b>			
Charges for services	\$ -	\$ 3,530	\$ 3,530
Miscellaneous	190	7	197
Total revenues	190	3,537	3,727
<b>Expenditures:</b>			
Current:			
Culture and recreation	-	49,391	49,391
Net change in fund balances	190	(45,854)	(45,664)
Fund balances, beginning	93,340	45,854	139,194
Fund balances, ending	\$ 93,530	\$ -	\$ 93,530

**SCHEDULE 6**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Custodial Funds*  
**Combining Schedule of Fiduciary Net Position**  
**June 30, 2020**

	Custodial Funds		Total
	Taxes	Trust Funds	
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 252,876	\$ 252,876
<b>NET POSITION</b>			
Restricted	\$ -	\$ 252,876	\$ 252,876



**SCHEDULE 7**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Custodial Funds*  
**Combining Schedule of Changes in Fiduciary Net Position**  
**For the Fiscal Year Ended June 30, 2020**

	Custodial Funds		
	Taxes	Trust Funds	Total
<b>Additions:</b>			
Contributions	\$ -	60,000	\$ 60,000
Investment earnings	-	2,479	2,479
Tax collections for other governments	2,831,983	-	2,831,983
Total additions	2,831,983	62,479	2,894,462
<b>Deductions:</b>			
Payments of taxes to other governments	2,831,983	-	2,831,983
Payments for escrow purposes	-	-	-
Total deductions	2,831,983	-	2,831,983
Change in net position	-	62,479	62,479
Net position, beginning, as restated (see Note 18)	-	190,397	190,397
Net position, ending	\$ -	\$ 252,876	\$ 252,876



***SINGLE AUDIT ACT SCHEDULES  
AND INDEPENDENT AUDITOR'S REPORTS***



## PLODZIK & SANDERSON

*Professional Association/Accountants & Auditors*

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX-224-1380

### ***INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS***

To the Members of the Board of Selectmen  
Town of New Castle  
New Castle, New Hampshire

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Town of New Castle, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Town of New Castle's basic financial statements, and have issued our report thereon dated March 16, 2021. Our report on the financial statements of the governmental activities and business-type activities was adverse as indicated therein.

#### ***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the Town of New Castle's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of New Castle's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of New Castle's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Town of New Castle's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

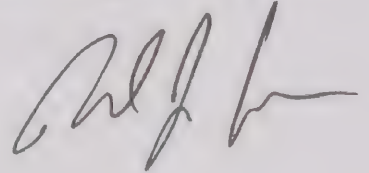


***Town of New Castle***

***Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards***

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



March 16, 2021

PLODZIK & SANDERSON  
Professional Association



## **PLODZIK & SANDERSON**

*Professional Association/Accountants & Auditors*

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX-224-1380

### ***INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE***

To the Members of the Board of Selectmen  
Town of New Castle  
New Castle, New Hampshire

#### ***Report on Compliance for Each Major Federal Program***

We have audited the Town of New Castle's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the Town of New Castle's major federal program for the year ended June 30, 2020. The Town of New Castle's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

#### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for the Town of New Castle's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Town of New Castle's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the Town of New Castle's compliance.

#### ***Opinion on Each Major Federal Program***

In our opinion, the Town of New Castle complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2020.

#### ***Report on Internal Control Over Compliance***

Management of the Town of New Castle is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Town of New Castle's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over

***Town of New Castle***

***Independent Auditor's Report on Compliance for Each Major Program and Report on Internal Control over Compliance Required by the Uniform Guidance***

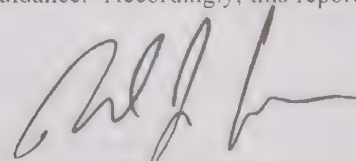
compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town of New Castle's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

March 16, 2021



PLODZIK & SANDERSON  
Professional Association

**SCHEDULE I**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2020**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements**

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:  
Unmodified opinion on each major fund and aggregate remaining fund information; and an adverse opinion on  
governmental activities and business-type activities.

Internal control over financial reporting:

- Material weakness(es) identified?        yes   X   no
- Significant deficiency(ies) identified?        yes   X   none reported

Noncompliance material to financial statements noted?        yes   X   no

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified?        yes   X   no
- Significant deficiency(ies) identified?        yes   X   none reported

Type of auditor's report issued on compliance for major federal programs:   Unmodified  

Any audit findings disclosed that are required to be reported in  
accordance with 2 CFR 200.516(a)?        yes   X   no

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
66.468	Capitalization Grants for Drinking Water State Revolving Funds

Dollar threshold used to distinguish between type A and  
type B programs:       \$750,000      

Audittee qualified as low-risk auditee?        yes   X   no

**SECTION II - FINANCIAL STATEMENT FINDINGS**

**NONE**

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

**NONE**



**SCHEDULE II**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Schedule of Expenditures of Federal Awards*  
*For the Fiscal Year Ended June 30, 2020*

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Grantor's Number	Provided to Subrecipients	Federal Expenditures
<b>U.S. DEPARTMENT OF THE INTERIOR</b>				
Passed Through the New Hampshire Department of Natural and Cultural Resources				
Historic Preservation Fund Grants	15.904	CLG-P19AS00134-02	\$ -	\$ 10,000
<b>U.S. DEPARTMENT OF THE TREASURY</b>				
Passed Through the New Hampshire Governor's Office for Emergency Relief and Recovery (GOFERR)				
COVID-19 - Coronavirus Relief Fund:				
First Responder Stipend	21.019	N/A	-	22,243
Municipal Aid	21.019	N/A	-	9,363
<i>PROGRAM TOTAL</i>			-	31,606
<b>U.S. ENVIRONMENTAL PROTECTION AGENCY</b>				
Passed Through the New Hampshire Department of Environmental Services				
Capitalization Grants for Drinking Water State Revolving Funds (note 4)	66.468	1661010	-	1,092,080
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>				
Passed Through the New Hampshire Department of Safety				
Emergency Management Performance Grants	97.042	EMB-2018-EP-00007-A03	-	3,500
Homeland Security Grant Program	97.067	N/A	-	180
<b>Total Expenditures of Federal Awards</b>			\$ -	\$ 1,137,366

The accompanying notes are an integral part of this schedule.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

***Note 1. Basis of Presentation***

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal grant activity of the Town of New Castle under programs of the federal government for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Town of New Castle, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Town of New Castle.

***Note 2. Summary of Significant Accounting Policies***

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

***Note 3. Indirect Cost Rate***

The Town of New Castle has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

***Note 4. Loans Outstanding***

The Town of New Castle had the following loan balance outstanding at June 30, 2020. The loans made during the year are included in the federal expenditures presented in the Schedule.

<i>CFDA Number</i>	<i>Program Name</i>	<i>Outstanding Balances at June 30, 2020</i>
66.468	Capitalization Grants for Drinking Water State Revolving Funds	\$1,092,080

## NEW CASTLE MUNICIPAL OFFICES

### Select Board's Office

Mon., Wed., Thurs., Fri.  
Town Office Fax

431-6710 ext 10  
8am to 2pm  
433-6198

### Town Clerk-Tax Collector

Mon., Wed. & Thursday

431-6710 ext 11  
8am to noon

### Accountant

Mon., Wed., Thurs., Fri.

431-6710 ext 12  
8am to 2pm

### Library

Tuesday  
Wednesday  
Thursday  
Friday  
Saturday

431-6773  
12 to 5pm  
12 to 5pm  
9am to 3pm  
12 to 5pm  
9am to noon

### Fire/EMT's – Emergency

Business Line  
Fire Fax

911  
436-1132  
430-0162

### Police – Emergency

Business Line  
Police Fax

911 or 436-3113  
436-3800  
436-7710

### Building Inspector

Tuesday  
Wednesday  
Thursday

431-6710 ext 15  
4:30 to 6:00pm  
12:00 to 5:00pm  
4:30 to 6:00pm

### All Town Boards

431-6710

### Road Agent

### Supr. Of Public Works

431-6710 ext 13  
431-6710 ext 13

### Website

[www.newcastlenh.org](http://www.newcastlenh.org)



## CHARTER OF THE TOWN OF NEW CASTLE

William and Mary, by the Grace of God, of England, Scotland, France, and Ireland, King and Queen, Defenders of the Faith, &c., to all people to whom these presents shall Come Greeting. Know yee that Wee of our especiall Grace, certain knowledge, and meer motion, have Given and Granted And by these presents as farr as in us lyes, Doe give and Grant to our beloved Subjects, Men and Inhabitants, within and upon Great Island, within our Province of New Hampshire, in New England, and the lands to them belonging, Running from a point of Land there on the South side of Saggamores Creek, called Sampson's point, and from thence Southwest by the outside of the fenced land of Saggamores Creek to the head of Aaron Moses field to an old Hemlock Tree by the side of the Road way, and from thence upon the aforesaid Southwest point to the Road way, between Sandy Beach and Greenland, leaving Greenland about three miles to the Westwards soe forwards upon the same point to Hampton Bounds, and then East to the Sea, that the same be aa Towne Corporate by the name of New Castle to the men and Inhabitants thereof forever. And Wee doe these presents Give and Grant unto the said Men and Inhabitants of our towne of New Castle, all and every, the streetes, lanes and highways within the said Towne, for the Publique use and service of the Men and Inhabitants thereof and travellers there, together with full power, lycence and authority to the said men and inhabitants within the said town forever, to establish, appoint, order and direct the establishing, making, laying out, ordering amending and repairing of all streetes, lanes, highways, ferry places and Bridges, in and throughout the said Towne, necessary, needful and convenient for the Men and Inhabitants of the said towne, and for all travellers and passengers there: Provided always that our said Lycence soe as above granted for the establishing, making and laying out of streetes, lanes, highways, ferry places, and Bridges, be not extended or constructed to extend to the taking away of any person or persons Right of Property without his, her, or their consent, or by some knowne law of our Province: To have and to hold and enjoy, all and singular, the premisses aforesaid, to the said Men and Inhabitants of the said Towne of New Castle and their successors forever, Rendering and paying therefore unto us, our heirs and successors, or to such other office or officers as shall be appointed to receive the same yearly, the annual quitt rent or acknowledgement of Owne Peppercorn in the said Towne, on the five and twentieth day of October, yearly, forever. And for the better order, rule and government of the said Towne Wee doe by these presents Grant for us and our successors, unto the men and inhabitants of the said Towne, That yearly and every year upon the first Tuesday of March, forever, they, the said men and inhabitants of our said Towne shall elect and choose by the major part of them, two sufficient and able men, householders in the said Towne, to be Constables to the next Quarter Sessions of the Peace, to be held for the said Province, there to take the accustomed oaths appointed by Law for the Execution of their offices, under such penaltyes as the Law of our said Province shall appoint and direct upon refusall or neglect therein. And Wee doe by these presents Grant for us, our Heirs and successors, unto the men and Inhabitants of the said Towne, That yearly and every year upon the said first Tuesday of March, forever, they, the said men and Inhabitants of our said Towne, or the major part of them, shall elect and choose three men, Inhabitants and householders, within our said Towne, to be overseers of the poor and highways, or selectmen for our said Towne, for the year ensuing, with such powers, priviledges and authorities as any overseers or selectmen within our said Province have and enjoy or ought to have and enjoy. And wee doe further by these presents Give and Grant for us, our Heirs and successors, unto the men and inhabitants of the said Towne and their successors, forever, That they shall have and enjoy the use of the Ferry the days of the Fairs of New Castle, aforesaid, forever, to be held there every Wednesday, and one Fair for two dayes, to witt, on the first Tuesday and Wednesdayes of July, forever, together with all issues and profits to the said Market and Fair accrewing or happening, and all liberties and free customs, priviledges and emoluments to the said Market and Fair belonging or appertaining: To have and to hold said Market and Fair with issues and profits and liberties and free customs priviledges and emoluments to the same or either of them accrewing or happening, belonging or appertaining to the said men and Inhabitants of our said Towne of New Castle and their successors, forever.

In testimony whereof We have caused the Seal of our Province to be hereunto affixed.

Witness, John Usher Esqr., our Lievetennt. Governor and Commander in Chiefe of our said Province at our said Towne of New Castle, the thirtyeth day of May, in the fifth year of our Reigne, Annoque Domi 1693.

Jn. Usher.

By the Lievt. Governours Command

Theo. Davis Sec'ry.





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